

# 연결손익계산서 (K-IFRS)

(단위: 백만원)

구 분	2020	1Q21	2Q21	3Q21	4Q21	2021	1Q22	2022	QoQ	QoQ(%)	YoY	YoY(%)
<b>매출액</b>	<b>4,156,816</b>	<b>1,257,965</b>	<b>1,352,195</b>	<b>1,740,779</b>	<b>1,785,730</b>	<b>6,136,669</b>	<b>1,651,703</b>	<b>1,651,703</b>	<b>-134,027</b>	<b>-8%</b>	<b>+393,739</b>	<b>+31%</b>
<b>플랫폼부문</b>	<b>2,247,924</b>	<b>695,520</b>	<b>761,750</b>	<b>778,727</b>	<b>1,004,780</b>	<b>3,240,778</b>	<b>885,985</b>	<b>885,985</b>	<b>-118,795</b>	<b>-12%</b>	<b>+190,465</b>	<b>+27%</b>
특비즈	1,148,979	373,552	390,455	404,902	475,012	1,643,922	460,972	460,972	-14,040	-3%	+87,420	+23%
포털비즈	477,951	117,464	125,132	119,162	130,745	492,503	114,036	114,036	-16,709	-13%	-3,428	-3%
플랫폼 기타	620,994	204,504	246,164	254,662	399,023	1,104,353	310,978	310,978	-88,045	-22%	+106,473	+52%
<b>콘텐츠부문</b>	<b>1,908,892</b>	<b>562,444</b>	<b>590,445</b>	<b>962,053</b>	<b>780,950</b>	<b>2,895,891</b>	<b>765,718</b>	<b>765,718</b>	<b>-15,232</b>	<b>-2%</b>	<b>+203,274</b>	<b>+36%</b>
뮤직	705,324	184,589	188,078	197,107	202,742	772,516	204,420	204,420	+28,566	+13%	+19,830	+11%
스토리	527,987	174,661	186,372	218,750	211,920	791,702	240,486	240,486	-31,007	-11%	+65,826	+38%
게임	495,458	130,291	128,564	463,077	276,826	998,759	245,819	245,819	-14,469	-16%	+115,528	+89%
미디어	180,124	72,903	87,432	83,118	89,462	332,915	74,993	74,993	+1,678	+1%	+2,090	+3%
<b>영업비용</b>	<b>3,700,961</b>	<b>1,100,420</b>	<b>1,189,586</b>	<b>1,572,605</b>	<b>1,679,142</b>	<b>5,541,752</b>	<b>1,493,047</b>	<b>1,493,047</b>	<b>-186,095</b>	<b>-11%</b>	<b>+392,628</b>	<b>+36%</b>
인건비	920,205	292,915	301,048	307,182	515,765	1,416,910	419,971	419,971	-95,794	-19%	+127,057	+43%
매출연동비	1,746,443	493,029	530,262	805,810	648,173	2,477,275	584,608	584,608	-63,771	-10%	+91,578	+19%
외주/인프라비	457,680	144,484	164,925	197,792	233,780	740,981	204,649	204,649	-29,131	-12%	+60,165	+42%
마케팅비	232,274	67,223	91,129	148,070	128,811	435,233	114,399	114,399	-14,206	-11%	+47,176	+70%
상각비	265,289	79,152	78,794	89,057	119,796	366,800	130,768	130,768	+10,972	+9%	+51,615	+65%
금융영업비용	5,839	4,256	1,476	1,735	1,667	9,134	1,436	1,436	-232	-14%	-2,820	-66%
기타	73,230	19,360	21,951	22,959	31,150	95,419	37,217	37,217	+6,067	+19%	+17,857	+92%
<b>영업이익</b>	<b>455,856</b>	<b>157,545</b>	<b>162,609</b>	<b>168,175</b>	<b>106,588</b>	<b>594,917</b>	<b>158,656</b>	<b>158,656</b>	<b>+52,068</b>	<b>+49%</b>	<b>+1,111</b>	<b>+1%</b>
<i>영업이익률(%)</i>	11.0%	12.5%	12.0%	9.7%	6.0%	9.7%	9.6%	9.6%	+3.6%p		-2.9%p	
기타수익	352,353	54,440	66,051	799,581	813,358	1,733,429	1,665,287	1,665,287	+851,929	+105%	+1,610,847	+2,959%
기타비용	546,064	6,604	19,237	20,697	360,710	407,247	48,351	48,351	-312,359	-87%	+41,747	+632%
금융수익	216,106	47,881	18,268	43,939	67,731	177,819	68,476	68,476	+745	+1%	+20,595	+43%
금융비용	72,670	69,689	64,666	90,409	90,553	315,317	94,687	94,687	+4,134	+5%	+24,998	+36%
지분법손익	8,692	135,130	186,656	171,227	17,080	510,093	10,214	10,214	-6,866	-40%	-124,916	-92%
계속사업법인세차감전순이익	414,271	318,703	349,681	1,071,815	553,494	2,293,694	1,759,595	1,759,595	+1,206,101	+218%	+1,440,892	+452%
계속사업법인세비용	240,912	78,829	33,757	205,536	329,418	647,540	438,817	438,817	+109,400	+33%	+359,988	+457%
계속사업연결당기순이익	173,360	239,874	315,924	866,279	224,076	1,646,153	1,320,777	1,320,777	+1,096,701	+489%	+1,080,904	+451%
<b>연결당기순이익</b>	<b>173,360</b>	<b>239,874</b>	<b>315,924</b>	<b>866,279</b>	<b>224,076</b>	<b>1,646,153</b>	<b>1,320,777</b>	<b>1,320,777</b>	<b>+1,096,701</b>	<b>+489%</b>	<b>+1,080,904</b>	<b>+451%</b>
지배지분순이익	155,624	224,536	311,660	779,122	76,834	1,392,152	1,301,780	1,301,780	+1,224,947	+1,594%	+1,077,244	+480%
비지배지분순이익	17,736	15,337	4,264	87,157	147,243	254,001	18,997	18,997	-128,246	-87%	+3,660	+24%
<b>EBITDAR</b>	<b>718,202</b>	<b>236,666</b>	<b>241,016</b>	<b>255,060</b>	<b>225,418</b>	<b>958,160</b>	<b>288,475</b>	<b>288,475</b>	<b>+63,057</b>	<b>+28%</b>	<b>+51,809</b>	<b>+22%</b>
<b>조정 EBITDAR</b>	<b>-</b>	<b>258,172</b>	<b>279,579</b>	<b>269,755</b>	<b>298,674</b>	<b>1,106,180</b>	<b>331,970</b>	<b>331,970</b>	<b>+33,295</b>	<b>+11%</b>	<b>+73,798</b>	<b>+29%</b>

주) 조정 EBITDAR: EBITDAR+ 주식보상비용

# 연결재무상태표(K-IFRS)

(단위:백만원)

계정과목	2020.12.31	2021.03.31	2021.06.30	2021.09.30	2021.12.31	2022.03.31
<b>자산</b>						
<b>유동자산</b>	<b>4,462,924</b>	<b>5,207,947</b>	<b>6,241,823</b>	<b>6,997,716</b>	<b>8,102,194</b>	<b>8,253,352</b>
현금및현금성자산	2,877,514	2,833,190	3,014,184	3,433,643	5,231,504	4,768,235
단기금융상품	694,069	726,190	1,109,557	941,443	1,573,559	1,451,732
당기손익-공정가치 측정 금융자산	134,503	724,221	1,102,164	1,345,999	305,060	834,049
파생상품자산	312	312	238	147	352	135
매출채권	247,374	275,381	306,647	419,262	398,117	355,291
기타유동금융자산	225,055	237,109	254,406	356,839	319,120	458,541
재고자산	45,814	45,474	46,187	46,604	91,808	104,519
기타유동자산	232,535	366,071	408,440	453,778	182,674	280,849
매각예정자산	5,749	-	-	-	-	-
<b>비유동자산</b>	<b>6,987,396</b>	<b>7,421,585</b>	<b>8,125,113</b>	<b>10,335,732</b>	<b>13,711,985</b>	<b>15,452,742</b>
장기금융상품	10,174	10,147	10,136	10,138	10,139	10,141
당기손익-공정가치 측정 금융자산	303,222	241,726	246,083	274,380	302,249	326,962
기타포괄손익-공정가치 측정 금융자산	702,575	817,615	1,156,227	1,280,922	1,219,163	3,182,170
파생상품자산	-	-	-	-	-	1,831
관계기업 및 공동기업 투자	1,504,419	1,921,703	2,119,044	3,006,496	3,215,802	2,697,644
기타비유동금융자산	121,291	122,685	131,492	107,386	144,002	244,391
유형자산	430,668	447,392	471,373	498,207	554,916	590,170
무형자산	3,351,553	3,340,735	3,446,066	4,448,492	6,347,795	6,432,309
투자부동산	-	-	-	-	101,296	100,051
사용권자산	345,325	353,780	390,212	551,014	1,399,234	1,470,123
기타비유동자산	166,487	110,842	93,838	101,792	345,470	330,630
이연법인세자산	51,683	54,958	60,642	56,906	71,920	66,321
<b>금융업자산</b>	<b>503,650</b>	<b>884,651</b>	<b>783,150</b>	<b>897,786</b>	<b>965,379</b>	<b>787,198</b>
현금및예치금	36,632	92,331	31,807	156,945	341,952	193,249
당기손익-공정가치 측정 금융자산	386,625	525,464	567,440	580,597	495,952	470,107
유형자산	5,850	5,719	6,389	9,488	11,782	12,031
무형자산	36,034	34,761	33,462	32,178	33,228	60,440
사용권자산	3,533	3,768	3,742	3,416	11,200	3,924
기타의금융자산	29,164	211,590	128,301	103,194	30,498	29,911
기타자산	5,812	11,018	12,009	11,969	40,767	17,536
<b>자산총계</b>	<b>11,953,970</b>	<b>13,514,184</b>	<b>15,150,086</b>	<b>18,231,233</b>	<b>22,779,559</b>	<b>24,493,293</b>
<b>부채</b>						
<b>유동부채</b>	<b>2,929,590</b>	<b>3,033,581</b>	<b>3,163,945</b>	<b>4,447,404</b>	<b>5,630,274</b>	<b>5,700,773</b>
매입채무 및 기타채무	835,983	914,780	983,653	1,180,888	1,230,985	1,914,229
단기차입금	188,420	208,081	192,314	910,067	1,258,828	1,286,866
예수금	302,038	321,118	335,136	349,510	384,150	404,653
기타유동금융부채	33,859	18,848	33,710	118,463	653,737	76,278
미지급법인세	112,124	111,447	78,321	64,121	188,902	200,150
충당부채	5,858	6,143	9,737	11,120	11,243	5,717
파생상품부채	16,919	16,124	15,419	15,419	11,912	11,912
단기리스부채	78,896	89,542	98,491	129,746	169,531	191,869
기타유동부채	1,355,496	1,347,498	1,417,164	1,668,069	1,720,987	1,609,098
<b>비유동부채</b>	<b>1,166,098</b>	<b>1,797,072</b>	<b>1,917,573</b>	<b>2,179,964</b>	<b>2,885,094</b>	<b>3,381,630</b>
비유동매입채무 및 기타채무	40,882	86,423	88,106	47,922	63,708	52,279
장기차입금	409,801	911,398	919,716	920,575	553,054	526,161
비유동충당부채	19,594	19,287	20,996	21,979	51,934	57,671
장기리스부채	273,311	276,595	307,058	436,441	1,318,155	1,492,079
순환정급여부채	10,313	21,721	31,406	45,070	-	9,273
기타장기종업원급여부채	53,832	56,144	60,517	64,123	67,927	77,490
비유동파생상품부채	20,887	20,205	20,205	-	-	1,831
이연법인세부채	248,960	312,322	392,425	570,645	756,812	1,077,092
기타비유동금융부채	58,188	57,981	45,655	46,671	43,010	23,180
기타비유동부채	30,330	34,997	31,489	26,537	30,494	64,573
<b>금융업부채</b>	<b>430,553</b>	<b>806,281</b>	<b>708,810</b>	<b>698,698</b>	<b>674,218</b>	<b>516,538</b>
예수부채	377,849	571,527	555,334	571,581	598,311	458,191
이연법인세부채	-	-	-	-	-	-
순환정급여부채	192	228	240	250	338	403
기타장기종업원부채	264	327	389	451	1,020	2,895
충당부채	229	229	486	487	1,151	1,158
리스부채	3,304	3,579	3,417	3,143	10,266	3,067
기타금융부채	41,400	221,346	141,574	119,879	58,465	48,395
기타부채	7,313	9,045	7,369	2,907	4,667	2,428
<b>부채총계</b>	<b>4,526,241</b>	<b>5,636,934</b>	<b>5,790,327</b>	<b>7,326,066</b>	<b>9,189,586</b>	<b>9,598,941</b>
<b>자본</b>						
자본금	44,301	44,431	44,496	44,586	44,641	44,677
자본잉여금	5,833,100	5,903,509	6,525,275	6,642,725	7,781,245	7,853,882
자본조정	18,617	34,624	44,252	53,160	77,070	101,704
기타포괄손익누계액	86,577	131,993	282,818	406,290	371,825	287,416
이익잉여금	316,325	542,573	854,634	1,633,447	1,709,599	2,988,408
비지배지분	1,128,809	1,220,119	1,608,284	2,124,959	3,605,593	3,618,264
<b>자본총계</b>	<b>7,427,729</b>	<b>7,877,250</b>	<b>9,359,759</b>	<b>10,905,168</b>	<b>13,589,972</b>	<b>14,894,352</b>
<b>부채 및 자본총계</b>	<b>11,953,970</b>	<b>13,514,184</b>	<b>15,150,086</b>	<b>18,231,233</b>	<b>22,779,559</b>	<b>24,493,293</b>

# 별도손익계산서 (K-IFRS)

(단위: 백만원)

구 분	2020	1Q21	2Q21	3Q21	4Q21	2021	1Q22	2022	QoQ	QoQ(%)	YoY	YoY(%)
<b>매출액</b>	<b>1,779,195</b>	<b>490,851</b>	<b>521,393</b>	<b>468,353</b>	<b>652,319</b>	<b>2,132,916</b>	<b>596,230</b>	<b>596,230</b>	<b>-56,089</b>	<b>-9%</b>	<b>+105,379</b>	<b>+21%</b>
<b>영업비용</b>	<b>1,479,130</b>	<b>414,130</b>	<b>424,069</b>	<b>371,888</b>	<b>520,804</b>	<b>1,730,891</b>	<b>473,134</b>	<b>473,134</b>	<b>-47,670</b>	<b>-9%</b>	<b>+59,004</b>	<b>+14%</b>
인건비	307,847	102,928	95,302	88,961	156,578	443,768	143,945	143,945	-12,633	-8%	+41,018	+40%
매출연동비	813,496	214,942	221,615	163,785	127,550	727,892	106,881	106,881	-127,697	-54%	-108,061	-50%
외주/인프라	191,543	55,419	64,693	73,547	165,241	358,900	154,917	154,917	+88,693	+134%	+99,498	+180%
마케팅비	19,625	3,409	4,481	4,943	11,838	24,670	4,188	4,188	-2,725	-39%	+780	+23%
상각비	127,700	32,097	32,147	33,860	46,349	144,454	50,920	50,920	+4,570	+10%	+18,822	+59%
기타	18,919	5,335	5,831	6,793	13,248	31,207	12,283	12,283	+2,121	+21%	+6,947	+130%
<b>영업이익</b>	<b>300,064</b>	<b>76,721</b>	<b>97,324</b>	<b>96,465</b>	<b>131,515</b>	<b>402,025</b>	<b>123,096</b>	<b>123,096</b>	<b>-8,419</b>	<b>-6%</b>	<b>+46,375</b>	<b>+60%</b>
<i>영업이익률(%)</i>	<i>16.9%</i>	<i>15.6%</i>	<i>18.7%</i>	<i>20.6%</i>	<i>20.2%</i>	<i>18.8%</i>	<i>20.6%</i>	<i>20.6%</i>	<i>+0.5%p</i>		<i>+5.0%p</i>	
기타수익	47,554	3,271	5,871	44,599	7,050	60,791	1,405,807	1,405,807	+1,398,757	+19,841%	+1,402,536	+42,881%
기타비용	418,785	1,171	10,727	8,637	49,865	70,400	25,502	25,502	-24,363	-49%	+24,331	+2,078%
금융수익	60,093	37,611	18,399	49,242	123,289	228,542	45,532	45,532	-77,757	-63%	+7,922	+21%
금융비용	24,019	17,513	2,724	17,557	8,472	46,266	21,743	21,743	+13,271	+157%	+4,230	+24%
계속사업법인세차감전순이익	-35,092	98,919	108,144	164,113	203,517	574,692	1,527,190	1,527,190	+1,323,673	+650%	+1,428,271	+1,444%
계속사업법인세비용	82,787	20,315	9,975	-56,342	94,124	68,071	382,761	382,761	+288,637	+307%	+362,446	+1,784%
<b>당기순이익</b>	<b>-117,879</b>	<b>78,604</b>	<b>98,169</b>	<b>220,455</b>	<b>109,393</b>	<b>506,621</b>	<b>1,144,429</b>	<b>1,144,429</b>	<b>+1,035,036</b>	<b>+946%</b>	<b>+1,065,825</b>	<b>+1,356%</b>
<b>EBITDAR</b>	<b>429,118</b>	<b>108,952</b>	<b>129,338</b>	<b>130,298</b>	<b>177,667</b>	<b>546,255</b>	<b>173,672</b>	<b>173,672</b>	<b>-3,995</b>	<b>-2%</b>	<b>+64,720</b>	<b>+59%</b>
<b>조정 EBITDAR</b>	<b>455,298</b>	<b>125,741</b>	<b>148,887</b>	<b>137,402</b>	<b>222,256</b>	<b>634,286</b>	<b>199,948</b>	<b>199,948</b>	<b>-22,308</b>	<b>-10%</b>	<b>+74,207</b>	<b>+59%</b>

주) 조정 EBITDAR: EBITDAR+ 주식보상비용

# 별도재무상태표(K-IFRS)

(단위: 백만원)

계정과목	2020.12.31	2021.03.31	2021.06.30	2021.09.30	2021.12.31	2022.03.31
<b>자 산</b>						
<b>유동자산</b>	<b>1,782,402</b>	<b>1,871,413</b>	<b>1,746,118</b>	<b>2,413,505</b>	<b>2,417,993</b>	<b>2,441,129</b>
현금및현금성자산	1,356,885	992,460	679,709	722,806	1,478,676	1,129,676
단기금융상품	65,497	65,497	65,497	385,435	255,435	220,557
(유동)당기손익-공정가치측정금융자산	0	469,597	647,406	941,594	267,800	680,740
매출채권	120,478	106,191	97,033	122,672	152,199	138,055
단기금융리스채권	5,035	6,852	10,559	9,669	9,774	16,004
기타유동금융자산	203,640	192,964	206,365	170,240	190,569	197,203
재고자산	0	0	0	23,857	20,845	15,205
파생상품자산	94	94	94	0	0	0
기타유동자산	30,772	37,756	39,453	37,231	42,695	43,689
<b>비유동자산</b>	<b>5,563,105</b>	<b>5,689,034</b>	<b>5,937,920</b>	<b>6,287,418</b>	<b>7,606,659</b>	<b>9,305,654</b>
장기금융상품	10,000	10,000	10,000	10,000	10,000	10,000
(비유동)당기손익-공정가치측정금융자산	59,627	61,202	63,776	70,043	86,640	92,842
기타포괄손익-공정가치측정금융자산	536,801	646,102	699,517	821,689	789,170	2,286,287
종속/관계기업투자주식	2,393,426	2,398,689	2,556,645	3,236,944	3,547,758	3,577,058
기타비유동금융자산	12,897	15,581	15,694	22,446	55,199	65,310
유형자산	272,117	278,901	283,649	304,600	312,555	334,839
사용권자산	126,832	130,751	130,213	190,024	836,401	904,066
장기금융리스채권	16,851	17,365	47,368	39,824	38,839	106,542
무형자산	2,106,231	2,103,170	2,102,845	1,567,777	1,573,635	1,603,141
투자부동산	0	0	0	0	306,536	302,767
퇴직연금금융자산	7,696	4,025	278	0	20,496	20,496
기타비유동자산	20,627	23,247	27,934	24,069	29,431	2,306
<b>자 산 총 계</b>	<b>7,345,506</b>	<b>7,560,447</b>	<b>7,684,038</b>	<b>8,700,922</b>	<b>10,024,652</b>	<b>11,746,783</b>
<b>부 채</b>						
<b>유동부채</b>	<b>1,421,581</b>	<b>1,401,681</b>	<b>1,318,174</b>	<b>1,719,047</b>	<b>2,299,149</b>	<b>2,351,185</b>
매입채무및기타채무	1,035,669	1,031,269	997,150	449,975	493,501	551,598
단기차입금	57,987	39,999	0	0	342,179	350,014
단기리스부채	37,613	45,619	52,036	63,293	101,724	117,238
기타유동금융부채	48,355	27,445	15,638	19,642	58,224	28,052
미지급법인세	49,823	65,972	31,609	23,944	55,518	86,227
파생상품부채	0	0	0	0	0	0
기타유동부채	192,133	191,377	221,741	1,162,193	1,248,003	1,218,056
<b>비유동부채</b>	<b>598,480</b>	<b>643,193</b>	<b>685,820</b>	<b>700,617</b>	<b>1,171,299</b>	<b>1,669,344</b>
비유동매입채무및기타채무	4,591	7,077	8,783	7,917	16,683	23,376
장기차입금	321,761	335,727	335,205	341,476	0	0
장기리스부채	121,900	120,918	148,585	192,587	1,076,109	1,242,171
비유동충당부채	10,333	10,395	11,027	12,361	40,681	40,925
순확정급여부채	0	0	0	5,816	0	5,187
기타장기종업원급여부채	27,047	28,478	29,749	35,467	35,656	41,717
이연법인세부채	108,245	134,135	140,003	97,593	0	314,179
기타비유동부채	0	0	1	7	0	60
기타비유동금융부채	4,602	6,463	12,466	7,393	2,170	1,730
<b>부 채 총 계</b>	<b>2,020,061</b>	<b>2,044,874</b>	<b>2,003,994</b>	<b>2,419,664</b>	<b>3,470,448</b>	<b>4,020,530</b>
<b>자 본</b>						
자본금	44,301	44,431	44,496	44,586	44,641	44,677
자본잉여금	4,986,863	5,026,921	5,044,594	5,324,115	5,489,187	5,529,200
자본조정	18,617	34,624	44,252	53,160	77,070	101,704
기타포괄손익누계액	66,514	134,743	173,731	265,971	240,487	226,413
이익잉여금(결손금)	209,150	274,852	372,972	593,427	702,820	1,824,259
<b>자 본 총 계</b>	<b>5,325,445</b>	<b>5,515,572</b>	<b>5,680,044</b>	<b>6,281,259</b>	<b>6,554,205</b>	<b>7,726,253</b>
<b>부채와자본총계</b>	<b>7,345,506</b>	<b>7,560,447</b>	<b>7,684,038</b>	<b>8,700,922</b>	<b>10,024,652</b>	<b>11,746,783</b>

## 연결인원현황

	1Q21	2Q21	3Q21	4Q21	1Q22	QoQ(%)	YoY(%)
카카오	2,713	2,719	3,070	3,388	3,348	▽1.2	▲23.4
카카오 종속회사	8,431	9,417	10,104	10,790	11,581	▲7.3	▲37.4
<b>합계</b>	<b>11,144</b>	<b>12,136</b>	<b>13,174</b>	<b>14,178</b>	<b>14,929</b>	<b>▲5.3</b>	<b>▲34.0</b>

\* 1Q21부터 등기임원(사내이사, 사외이사)가 제외된 정규직 + 기간제 기준으로 변경하였고, 기간제는 계약직, 인턴, 어시스턴트, 단기아르바이트를 포함, 단시간근무자는 제외하고 있습니다.

\* 3Q21 카카오에서 분사된 멜론컴퍼니 인원은 카카오 종속회사로 그 분류가 변경되었고, 카카오로 흡수합병된 카카오커머스의 인원은 카카오로 분류가 변경되었습니다.

## 주요 지분증권 보유현황

(기준일: 2022년 03월 31일)

회사명	연결종속회사						관계회사	
	카카오페이	카카오게임즈	카카오모빌리티	카카오엔터테인먼트	카카오픽코마	카카오엔터프라이즈	카카오뱅크	두나무
지분율	47.1%	43.0%	57.4%	73.6%	91.1%	84.9%	27.2%	14.9%

\* 상기 지분율은 발행주식총수 대비 보유주식수의 비율이며, 연결종속회사가 보유하는 지분율을 단순합산하였습니다

\* 카카오가 직접 보유한 카카오재팬의 지분율은 72.9%, 두나무 지분율은 10.9%입니다.