

Consolidated Statements of Income (K-IFRS)

(Unit: KRW Million)

	1Q20	2Q20	3Q20	4Q20	2020	1Q21	2Q21	3Q21	4Q21	2021	1Q22	2Q22	2022	QoQ	QoQ(%)	YoY	YoY(%)
Total Revenue	868,377	952,853	1,100,437	1,235,149	4,156,816	1,257,965	1,352,195	1,740,779	1,785,730	6,136,669	1,651,703	1,822,315	3,474,018	+170,611	+10.3%	+470,120	+34.8%
Platform	472,074	516,578	578,547	680,725	2,247,924	695,520	761,750	778,727	1,004,780	3,240,778	885,985	930,655	1,816,640	+44,669	+5.0%	+168,904	+22.2%
Talk Biz	233,870	257,229	292,522	365,358	1,148,979	373,552	390,455	404,902	475,012	1,643,922	460,972	453,217	914,189	-7,755	-1.7%	+62,763	+16.1%
Portal Biz	116,597	117,468	121,158	122,729	477,951	117,464	125,132	119,162	130,745	492,503	114,036	102,378	216,414	-11,658	-10.2%	-22,754	-18.2%
Platform-Others	121,607	141,881	164,867	192,638	620,994	204,504	246,164	254,662	399,023	1,104,353	310,978	375,059	686,037	+64,082	+20.6%	+128,896	+52.4%
Content	396,303	436,275	521,890	554,424	1,908,892	562,444	590,445	962,053	780,950	2,895,891	765,718	891,660	1,657,378	+125,942	+16.4%	+301,215	+51.0%
Music	169,185	168,683	182,003	185,453	705,324	184,589	188,078	197,107	202,742	772,516	204,420	209,251	413,671	+4,831	+2.4%	+21,173	+11.3%
Story	97,024	118,975	148,403	163,586	527,987	174,661	186,372	218,750	211,920	791,702	240,486	227,588	468,074	-12,898	-5.4%	+41,216	+22.1%
Game	96,841	107,461	150,353	140,803	495,458	130,291	128,564	463,077	276,826	998,759	245,819	336,782	582,602	+90,963	+37.0%	+208,218	+162.0%
Media	33,254	41,157	41,131	64,583	180,124	72,903	87,432	83,118	89,462	332,915	74,993	118,039	193,031	+43,046	+57.4%	+30,607	+35.0%
Operating Expenses	780,166	855,082	980,222	1,085,491	3,700,961	1,100,420	1,189,586	1,572,605	1,679,142	5,541,752	1,493,047	1,651,293	3,144,341	+158,246	+10.6%	+461,708	+38.8%
Labor Cost	198,670	216,526	239,291	265,719	920,205	292,915	301,048	307,182	515,765	1,416,910	419,971	426,195	846,167	+6,224	+1.5%	+125,147	+41.6%
Cost of Revenue	381,664	409,484	463,745	491,549	1,746,443	493,029	530,262	805,810	648,173	2,477,275	584,402	654,814	1,239,215	+70,412	+12.0%	+124,552	+23.5%
Outsourcing / Infrastructure	92,088	106,611	113,867	145,113	457,680	144,484	164,925	197,792	233,780	740,981	204,649	235,783	440,431	+31,134	+15.2%	+70,858	+43.0%
Marketing Expenses	29,932	38,545	76,257	87,540	232,274	67,223	91,129	148,070	128,811	435,233	114,605	150,297	264,903	+35,692	+31.1%	+59,168	+64.9%
Depreciation and Amortization	58,711	61,621	66,781	78,177	265,289	79,152	78,794	89,057	119,796	366,800	130,768	135,591	266,359	+4,823	+3.7%	+56,796	+72.1%
Miscellaneous	29	3,577	994	1,239	5,839	4,256	1,476	1,735	1,667	9,134	1,436	3,995	5,431	+2,559	+178.3%	+2,519	+170.7%
	19,072	18,718	19,286	16,154	73,230	19,360	21,951	22,959	31,150	95,419	37,217	44,618	81,835	+7,401	+19.9%	+22,667	+103.3%
Operating Profit	88,211	97,771	120,215	149,659	455,856	157,545	162,609	168,175	106,588	594,917	158,656	171,022	329,677	+12,366	+7.8%	+8,412	+5.2%
<i>Operating Profit Margin</i>	<i>10.2%</i>	<i>10.3%</i>	<i>10.9%</i>	<i>12.1%</i>	11.0%	<i>12.5%</i>	<i>12.0%</i>	<i>9.7%</i>	<i>6.0%</i>	9.7%	<i>9.6%</i>	<i>9.4%</i>	9.5%	-0.2%p		-2.6%p	
Other Non-Operating Income	21,747	100,713	47,984	181,908	352,353	54,440	66,051	799,581	813,358	1,733,429	1,665,287	138,613	1,803,899	-1,526,674	-91.7%	+72,562	+109.9%
Other Non-Operating Expenses	9,541	14,582	17,642	504,299	546,064	6,604	19,237	20,697	360,710	407,247	48,351	34,449	82,800	-13,902	-28.8%	+15,212	+79.1%
Financial Income	36,847	21,324	37,364	120,571	216,106	47,881	18,268	43,939	67,731	177,819	68,476	69,767	138,243	+1,291	+1.9%	+51,499	+281.9%
Financial Expenses	15,945	1,987	12,160	42,578	72,670	69,689	64,666	90,409	90,553	315,317	94,687	73,280	167,967	-21,407	-22.6%	+8,614	+13.3%
Equity-method Income	5,280	883	3,832	-1,303	8,692	135,130	186,656	171,227	17,080	510,093	10,214	-35,158	-24,944	-45,372	-444.2%	-221,814	-118.8%
Profit before Income Tax	126,599	204,123	179,593	-96,043	414,271	318,703	349,681	1,071,815	553,494	2,293,694	1,759,595	236,514	1,996,109	-1,523,080	-86.6%	-113,167	-32.4%
Income Tax	46,699	58,901	35,865	99,447	240,912	78,829	33,757	205,536	329,418	647,540	437,461	135,312	572,773	-302,150	-69.1%	+101,554	+300.8%
Net Profit from Continued Operations	79,899	145,222	143,728	-195,490	173,360	239,874	315,924	866,279	224,076	1,646,153	1,322,134	101,203	1,423,336	-1,220,931	-92.3%	-214,721	-68.0%
Net Profit	79,899	145,222	143,728	-195,490	173,360	239,874	315,924	866,279	224,076	1,646,153	1,322,134	101,203	1,423,336	-1,220,931	-92.3%	-214,721	-68.0%
Controlling Interests	77,461	139,761	127,526	-189,124	155,624	224,536	311,660	779,122	76,834	1,392,152	1,303,137	67,613	1,370,749	-1,235,524	-94.8%	-244,047	-78.3%
Non-controlling Interests	2,439	5,461	16,202	-6,366	17,736	15,337	4,264	87,157	147,243	254,001	18,997	33,590	52,587	+14,593	+76.8%	+29,326	+687.7%
EBITDAR	147,765	159,126	185,221	226,090	718,202	236,666	241,016	255,060	225,418	958,160	288,475	306,075	594,550	+17,600	+6.1%	+65,059	+27.0%
Adjusted EBITDAR					-	258,172	279,579	269,755	298,674	1,106,180	331,970	345,470	331,970	+13,500	+4.1%	+65,891	+23.6%

1) EBITDAR: Rental expenses included in lease amortization from 1Q 2019 (EBITDA till FY2018)

2) Adjusted EBITDAR: EBITDA + stock-based compensation

Consolidated Statements of Financial Position (K-IFRS)

(Unit: KRW Million)

Accounts	2020.03.31	2020.06.30	2020.09.30	2020.12.31	2021.03.31	2021.06.30	2021.09.30	2021.12.31	2022.03.31	2022.06.30
Assets										
Current Assets	3,026,024	3,273,439	4,115,526	4,462,924	5,207,947	6,241,823	6,997,716	8,102,194	8,204,176	7,929,367
Cash and Cash Equivalents	1,953,557	1,812,573	2,101,723	2,877,514	2,833,190	3,014,184	3,433,643	5,231,504	4,768,675	4,279,894
Short-term Financial Instruments	334,796	476,787	585,444	694,069	726,190	1,109,557	941,443	1,573,559	1,451,732	1,450,446
Fair value through profit or loss	51,669	283,021	556,872	134,503	724,221	1,102,164	1,345,999	305,060	834,049	922,535
Derivatives Instruments Assets	1,112	1,112	1,112	312	312	238	-	352	135	135
Account Receivable	141,946	146,669	187,505	247,374	275,381	306,647	147	398,117	355,291	461,252
Other Current Financial Assets	279,295	258,740	318,855	225,055	237,109	254,406	419,262	319,120	408,925	302,786
Inventory Assets	45,901	49,968	49,885	45,814	45,474	46,187	356,839	91,808	104,519	129,789
Other Current Assets	217,748	244,571	314,130	232,535	366,071	408,440	46,604	182,674	280,849	379,246
Assets held for sale	-	-	-	5,749	-	-	453,778	-	-	3,284
Non-Current Assets	6,009,709	6,301,729	6,617,351	6,987,396	7,421,585	8,125,113	10,335,732	13,711,985	15,452,418	16,027,968
Long-term Available for Sales	30,161	10,173	10,178	10,174	10,147	10,136	10,138	10,139	10,141	10,155
Fair value through profit or loss	136,136	178,979	198,330	303,222	241,726	246,083	274,380	302,249	326,962	340,116
Fair value through other comprehensive income	326,329	414,210	568,856	702,575	817,615	1,156,227	1,280,922	1,219,163	3,182,170	3,021,540
Derivatives Instruments Assets	-	-	-	-	-	-	-	-	1,831	4,753
Investments in Associates and Joint Ventures	1,051,015	1,104,361	1,182,633	1,504,419	1,921,703	2,119,044	3,006,496	3,215,802	2,697,644	2,662,505
Other Non-current Financial Assets	102,608	111,217	115,143	121,291	122,685	131,492	107,386	144,002	244,391	264,612
Tangible Assets	345,003	367,551	387,490	430,668	447,392	471,373	498,207	554,916	590,170	697,665
Intangible Assets	3,639,185	3,713,713	3,732,871	3,351,553	3,340,735	3,446,066	4,448,492	6,347,795	6,443,985	6,938,144
Investment Properties	25,268	25,203	25,137	-	-	-	-	101,296	100,051	98,805
Right-of-use Assets	227,878	240,917	255,273	345,325	353,780	390,212	551,014	1,399,234	1,470,123	1,625,693
Other Non-current Assets	58,432	73,227	76,473	166,487	110,842	93,838	101,792	345,470	318,630	300,018
Deferred Income Tax Assets	67,694	62,178	64,967	51,683	54,958	60,642	56,906	71,920	66,321	63,960
Finance Assets	460,074	467,828	499,747	503,650	884,651	783,150	897,786	965,379	787,198	819,617
Cash and Deposit	33,392	34,218	46,329	36,632	92,331	20,355	156,945	341,952	193,249	169,834
Fair value through profit or loss	301,542	289,836	280,479	386,625	525,464	11,452	580,597	495,952	470,107	475,146
Fair value through other comprehensive income	200	200	-	-	-	567,440	-	-	-	-
Tangible Assets	6,050	5,793	5,754	5,850	5,719	6,389	9,488	11,782	12,031	14,199
Intangible Assets	25,615	40,504	39,409	36,034	34,761	33,462	32,178	33,228	60,440	59,222
Right-of-use Assets	1,351	1,219	3,554	3,533	3,768	3,742	3,416	11,200	3,924	2,222
Other Finance Assets	91,800	95,861	124,020	29,164	211,590	128,301	103,194	30,498	29,911	75,851
Other Assets	124	197	202	5,812	11,018	12,009	11,969	40,767	17,536	23,143
Total Assets	9,495,806	10,042,995	11,232,624	11,953,970	13,514,184	15,150,086	18,231,233	22,779,559	24,443,792	24,776,951
Liabilities										
Current Liabilities	2,465,156	2,320,783	2,667,508	2,929,590	3,033,581	3,163,945	4,447,404	5,630,274	5,649,849	5,186,967
Account Payable and Other Payable	608,622	644,113	793,461	835,983	914,780	983,653	1,180,888	1,230,985	1,321,713	1,295,181
Short-term Borrowings	369,754	195,604	194,975	188,420	208,081	192,314	910,067	1,258,828	1,286,866	1,460,716
Withholdings	280,341	286,388	310,378	302,038	321,118	335,136	349,510	384,150	404,653	434,066
Other Non-current Financial Assets	44,407	31,527	30,116	33,859	18,848	33,710	118,463	653,737	606,669	42,291
Income Tax Payable	88,105	63,789	84,289	112,124	111,447	78,321	64,121	188,902	198,726	103,528
Provisions	6,899	7,388	7,839	5,858	6,143	9,737	11,120	11,243	5,717	6,685
Derivatives Instruments Liabilities	34,023	21,191	21,186	16,919	16,124	15,419	15,419	11,912	11,912	11,912
Current Finance Lease Obligations	69,665	73,653	72,975	78,896	89,542	98,491	129,746	169,531	191,869	235,564
Other Current Liabilities	963,339	997,131	1,152,288	1,355,496	1,347,498	1,417,164	1,668,069	1,720,987	1,621,723	1,597,024
Non-Current Liabilities	587,098	635,195	689,368	1,166,098	1,797,072	1,917,573	2,179,964	2,885,094	3,381,638	4,200,475
Non-Current Account Payable and Other Payable	34,163	51,393	57,420	40,882	86,423	88,106	47,922	63,708	52,279	50,070
Long-term Borrowings	77,671	38,645	40,459	409,801	911,398	919,716	920,575	553,054	526,161	1,131,825
Non-Current Provisions	16,378	16,581	16,627	19,594	19,287	20,996	21,979	51,934	57,671	60,109
Non-Current Finance Lease Obligations	163,276	175,117	191,052	273,311	276,595	307,058	436,441	1,318,155	1,492,079	1,626,467
Defined Benefit Liabilities	23,845	21,114	28,925	10,313	21,721	31,406	45,070	-	9,273	17,807
Other Long-term Employee Benefits Liabilities	46,841	49,834	53,684	53,832	56,144	60,517	64,123	67,927	71,382	79,666
Non-Current Derivatives Instruments Liabilities	24	13,847	13,999	20,887	20,205	20,205	-	-	1,831	1,831
Deferred Income Tax Liabilities	140,020	169,089	186,698	248,960	312,322	392,425	570,645	756,812	1,077,100	1,142,396
Other Non-Current Financial Liabilities	58,063	62,341	64,159	58,188	57,981	45,655	46,671	43,010	27,394	25,293
Other Non-Current Liabilities	26,817	37,235	36,346	30,330	34,997	31,489	26,537	30,494	66,467	65,011
Financial Liabilities	395,742	385,547	405,932	430,553	806,281	708,810	698,698	674,218	516,538	568,357
Deposit due to customers	298,489	282,493	273,589	377,849	571,527	555,334	571,581	598,311	458,191	459,208
Defined Benefit Liabilities	27	167	218	192	228	240	250	338	403	608
Other Employee Benefits	-	173	241	264	327	389	451	1,020	1,224	4,232
Provisions	44	44	228	229	229	486	487	1,151	1,158	1,261
Finance Lease Obligations	1,329	1,199	3,381	3,304	3,579	3,417	3,143	10,266	3,067	1,244
Other Financial Liabilities	93,566	98,990	126,113	41,400	221,346	141,574	119,879	49,080	47,124	99,983
Other Liabilities	2,103	2,244	1,830	7,313	9,045	7,369	2,907	14,052	5,370	1,821
Total Liabilities	3,447,996	3,341,525	3,762,808	4,526,241	5,636,934	5,790,327	7,326,066	9,189,586	9,548,025	9,955,799
Equity										
Paid-in Capital	43,529	43,973	44,174	44,301	44,431	44,496	44,586	44,641	44,677	44,545
Capital Surplus	5,241,080	5,631,397	5,843,897	5,833,100	5,903,509	6,525,275	6,642,725	7,781,245	7,853,941	7,885,288
Other Accumulated Earnings	-607	-22,785	-19,289	18,617	34,624	44,252	53,160	77,070	101,704	19,696
Accumulated Other Comprehensive Income	-68,515	-24,502	18,888	86,577	131,993	282,818	406,290	371,825	287,416	208,968
Retained Earnings	238,162	377,923	505,449	316,325	542,573	854,634	1,633,447	1,709,599	2,989,764	3,063,240
Minority Interest	594,163	695,464	1,076,698	1,128,809	1,220,119	1,608,284	2,124,959	3,605,593	3,618,264	3,599,416
Total Equity	6,047,810	6,701,470	7,469,816	7,427,729	7,877,250	9,359,759	10,905,168	13,589,972	14,895,767	14,821,153
Total Liabilities & Equity	9,495,806	10,042,995	11,232,624	11,953,970	13,514,184	15,150,086	18,231,233	22,779,559	24,443,792	24,776,951

Separate Statements of Income(K-IFRS)

(Unit: KRW Million)

	2020	1Q21	2Q21	3Q21	4Q21	2021	1Q22	2Q22	2022	QoQ	QoQ(%)	YoY	YoY(%)
Total Revenue	1,779,195	490,851	521,393	468,353	652,319	2,132,916	596,230	596,389	1,192,618	+159	+0.0%	+74,996	+14.4%
Operating Expenses	1,479,130	414,130	424,069	371,888	520,804	1,730,891	473,134	459,359	932,493	-13,775	-2.9%	+35,290	+8.3%
Labor Cost	307,847	102,928	95,302	88,961	156,578	443,768	143,508	129,005	272,513	-14,503	-10.1%	+33,703	+35.4%
Cost of Revenue	813,496	214,942	221,615	163,785	234,577	834,919	197,550	190,180	387,730	-7,370	-3.7%	-31,435	-14.2%
Outsourcing / Infrastructure	191,543	55,419	64,693	73,547	66,224	259,883	64,179	64,528	128,707	+349	+0.5%	-165	-0.3%
Marketing Expenses	19,625	3,409	4,481	4,943	6,913	19,745	4,188	5,418	9,606	+1,229	+29.4%	+937	+20.9%
Depreciation and Amortization Cost	127,700	32,097	32,147	33,860	46,349	144,454	50,920	53,747	104,666	+2,827	+5.6%	+21,599	+67.2%
Miscellaneous	18,919	5,335	5,831	6,793	10,162	28,122	12,789	16,482	29,271	+3,693	+28.9%	+10,651	+182.7%
Operating Profit	300,064	76,721	97,324	96,465	131,515	402,025	123,096	137,030	260,125	+13,934	+11.3%	+39,706	+40.8%
<i>Operating Profit Margin</i>	<i>16.9%</i>	<i>15.6%</i>	<i>18.7%</i>	<i>20.6%</i>	<i>20.2%</i>	<i>18.8%</i>	<i>20.6%</i>	<i>23.0%</i>	<i>21.8%</i>	<i>+2.3%p</i>		<i>+4.3%p</i>	
Other Non-Operating Income	47,554	3,271	5,871	44,599	7,050	60,791	1,405,807	6,678	1,412,484	-1,399,129	-99.5%	+806	+13.7%
Other Non-Operating Expenses	418,785	1,171	10,727	8,637	49,865	70,400	25,502	2,424	27,926	-23,078	-90.5%	-8,303	-77.4%
Financial Income	60,093	37,611	18,399	49,242	123,289	228,542	45,532	43,044	88,576	-2,489	-5.5%	+24,644	+133.9%
Financial Expenses	24,019	17,513	2,724	17,557	8,472	46,266	21,743	47,853	69,596	+26,111	+120.1%	+45,129	+1,656.6%
Profit Before Income Tax	-35,092	98,919	108,144	164,113	203,517	574,692	1,527,190	136,474	1,663,664	-1,390,716	-91.1%	+28,330	+26.2%
Income Tax	82,787	20,315	9,975	-56,342	94,124	68,071	382,761	30,931	413,692	-351,830	-91.9%	+20,956	+210.1%
Net Profit	-117,879	78,604	98,169	220,455	109,393	506,621	1,144,429	105,543	1,249,972	-1,038,886	-90.8%	+7,374	+7.5%
EBITDAR	429,118	108,952	129,338	130,298	177,667	546,255	173,672	190,865	364,537	+17,192	+9.9%	+61,527	+47.6%
Adjusted EBITDAR	455,279	125,741	148,887	137,402	222,256	634,286	199,948	213,160	413,108	+13,211	+6.6%	+64,273	+43.2%

1) EBITDAR: Rental expenses included in lease amortization from 1Q 2019 (EBITDA till FY2018)

2) Adjusted EBITDAR: EBITDA + stock-based compensation

Separated Statements of Financial Position (K-IFRS)

(Unit: KRW Million)

	2020.03.31	2020.06.30	2020.09.30	2020.12.31	2021.03.31	2021.06.30	2021.09.30	2021.12.31	2022.03.31	2022.06.30
Assets										
Current Assets	1,169,400	1,198,575	1,315,804	1,782,402	1,871,413	1,746,118	2,413,505	2,417,993	2,441,129	2,178,243
Cash and Cash Equivalents	806,368	558,935	464,440	1,356,885	992,460	679,709	722,806	1,478,676	1,129,676	823,933
Short-term Financial Instruments	15,590	85,435	65,497	65,497	65,497	65,497	385,435	255,435	220,557	181,057
Fair Value through Profit or Loss	0	234,022	348,565	0	469,597	647,406	941,594	267,800	680,740	757,432
Account Receivable	77,396	66,001	89,163	120,478	106,191	97,033	122,672	152,199	138,055	125,064
Short-term Finance Lease Receivable	2,306	3,181	5,281	5,035	6,852	10,559	9,669	9,774	16,004	22,506
Other Current Financial Assets	235,881	219,912	277,113	203,640	192,964	206,365	170,240	190,569	197,203	206,697
Inventory Assets	1,403	53	0	0	0	0	23,857	20,845	15,205	15,557
Derivatives Instruments Assets	894	894	894	94	94	94	0	0	0	0
Other Current Assets	29,562	30,140	64,850	30,772	37,756	39,453	37,231	42,695	43,689	45,996
Non-Current Assets	5,370,963	5,476,744	5,681,904	5,563,105	5,689,034	5,937,920	6,287,418	7,606,659	9,300,467	9,602,739
Long-term Available for Sales	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Fair Value through Profit or Loss	45,701	46,895	46,752	59,627	61,202	63,776	70,043	86,640	92,842	95,852
Fair Value through Other Comprehensive Income	228,849	319,274	473,964	536,801	646,102	699,517	821,689	789,170	2,286,287	2,159,957
Derivative financial instruments	0	0	0	0	0	0	0	0	0	2,922
Investment Securities in Associates and Subsidiaries	2,212,369	2,199,772	2,227,366	2,393,426	2,398,689	2,556,645	3,236,944	3,547,758	3,577,058	3,848,386
Other Non-current Financial Assets	11,321	11,477	11,577	12,897	15,581	15,694	22,446	55,199	65,310	69,849
Tangible Assets	256,619	271,488	276,972	272,117	278,901	283,649	304,600	312,555	334,839	383,351
Right-of-use Assets	95,203	103,292	113,826	126,832	130,751	130,213	190,024	836,401	904,066	953,432
Long-term finance lease receivable	9,984	11,419	17,383	16,851	17,365	47,368	39,824	38,839	106,542	158,382
Intangible Assets	2,453,409	2,452,631	2,453,585	2,106,231	2,103,170	2,102,845	1,567,777	1,573,635	1,603,141	1,609,277
Investment Properties	23,338	23,276	23,213	0	0	0	0	306,536	302,767	298,998
Retirement Pension Management Assets	1,965	3,251	1,545	7,696	4,025	278	0	20,496	15,309	9,959
Other Non-current Assets	22,205	23,969	25,721	20,627	23,247	27,934	24,069	29,431	2,306	2,372
Total Assets	6,540,363	6,675,319	6,997,708	7,345,506	7,560,447	7,684,038	8,700,922	10,024,652	11,741,596	11,780,982
Liabilities										
Current Liabilities	1,283,385	1,091,942	1,206,166	1,421,581	1,401,681	1,318,174	1,719,047	2,299,149	2,351,185	2,215,015
Accounts Payables and Other Payables	710,614	749,492	865,299	1,035,669	1,031,269	997,150	449,975	493,501	551,598	466,172
Short-term Borrowings	302,049	106,926	77,965	57,987	39,999	0	0	342,179	350,014	374,322
Current Finance Lease Obligations	31,204	33,428	31,967	37,613	45,619	52,036	63,293	101,724	117,238	138,660
Other Current Financial Liabilities	23,876	12,887	13,768	48,355	27,445	15,638	19,642	58,224	28,052	6,188
Income Tax Payable	57,380	28,137	45,471	49,823	65,972	31,609	23,944	55,518	86,227	46,763
Other Current Liabilities	154,947	161,072	171,696	192,133	191,377	221,741	1,162,193	1,248,003	1,218,056	1,182,909
Non-Current Liabilities	240,144	226,746	263,610	598,480	643,193	685,820	700,617	1,171,299	1,664,157	1,809,267
Non-Current Trade Payables and Other Payables	2,765	2,453	4,485	4,591	7,077	8,783	7,917	16,683	23,376	31,583
Long-term Borrowings	39,972	0	0	321,761	335,727	335,205	341,476	0	0	0
Non-Current Finance Lease Obligations	82,494	91,420	111,280	121,900	120,918	148,585	192,587	1,076,109	1,242,171	1,340,376
Non-Current Provisions	9,518	9,575	9,638	10,333	10,395	11,027	12,361	40,681	40,925	41,171
Defined Benefit Liabilities	0	0	0	0	0	0	5,816	0	0	0
Other Long-term Employee Benefits Liabilities	26,866	28,401	29,896	27,047	28,478	29,749	35,467	35,656	41,717	43,804
Deferred Income Tax Liabilities	77,610	90,829	100,224	108,245	134,135	140,003	97,593	0	314,179	351,480
Other Non-Current Liabilities	0	0	0	0	0	1	7	0	60	40
Other Non-Current Financial Liabilities	919	4,069	8,088	4,602	6,463	12,466	7,393	2,170	1,730	813
Total Liabilities	1,523,529	1,318,688	1,469,777	2,020,061	2,044,874	2,003,994	2,419,664	3,470,448	4,015,343	4,024,282
Equity										
Paid-in Capital	43,529	43,973	44,174	44,301	44,431	44,496	44,586	44,641	44,677	44,545
Capital Surplus	4,618,733	4,908,835	4,957,218	4,986,863	5,026,921	5,044,594	5,324,115	5,489,187	5,529,200	5,630,338
Other Accumulated Earnings	33,448	11,269	14,766	18,617	34,624	44,252	53,160	77,070	101,704	19,696
Accumulated Other Comprehensive Income	-61,630	-24,320	17,840	66,514	134,743	173,731	265,971	240,487	226,413	132,320
Retained Earnings	382,754	416,873	493,934	209,150	274,852	372,972	593,427	702,820	1,824,259	1,929,802
Total Equity	5,016,834	5,356,631	5,527,932	5,325,445	5,515,572	5,680,044	6,281,259	6,554,205	7,726,253	7,756,700
Total Liabilities & Equity	6,540,363	6,675,319	6,997,708	7,345,506	7,560,447	7,684,038	8,700,922	10,024,652	11,741,596	11,780,982

Number of Employees (Kakao)

	1Q21	2Q21	3Q21	4Q21	1Q22	2Q22	QoQ	YoY
Kakao	2,713	2,719	3,070	3,388	3,348	3,398	▲1.5	▲25.0
Kakao Subsidiaries	8,431	9,417	10,104	10,790	11,581	12,338	▲6.5	▲31.0
Total	11,144	12,136	13,174	14,178	14,929	15,736	▲5.4	▲29.7

* Starting from 1Q21, the above number includes interns, assistants, short-term employees but not part-time employees but does not include the member of the board.

* In 3Q21, Melon Company was spun off from Kakao and merged with Kakao Entertainment and Kakao Commerce merged with Kakao.

Ownership Stake in Key Subsidiaries and Affiliates (Kakao)

(Reference date: 30th June 2022)

Company	Subsidiaries						Affiliates	
	Kakao Pay	Kakao Games	Kakao Mobility	Kakao Entertainment	Kakao Piccoma	Kakao Enterprise	Kakao Bank	Dunamu
Stake	47.0%	43.3%	57.3%	73.6%	91.1%	85.5%	27.2%	14.9%

* Above equity ratio is the number of stocks held to the total number of issued stocks, and was calculated by simply adding the percentage of equity held by the consolidated subsidiaries.

* Kakao as a separate entity owns a 72.9% stake in Kakao Japan and a 10.9% stake in Dunamu.