

## Consolidated Statements of Income (K-IFRS)

(Unit: KRW Million)

	1Q23	2Q23	3Q23	4Q23	2023	1Q24	2Q24	3Q24	QoQ	QoQ(%)	YoY	YoY(%)
<b>Total Revenue</b>	<b>1,623,769</b>	<b>1,923,255</b>	<b>2,011,472</b>	<b>1,998,506</b>	<b>7,557,002</b>	<b>1,988,350</b>	<b>2,004,898</b>	<b>1,921,398</b>	<b>-83,500</b>	<b>-4.2%</b>	<b>-90,074</b>	<b>-4.5%</b>
<b>Platform</b>	<b>848,136</b>	<b>869,496</b>	<b>880,006</b>	<b>956,804</b>	<b>3,554,442</b>	<b>954,777</b>	<b>955,288</b>	<b>943,483</b>	<b>-11,805</b>	<b>-1.2%</b>	<b>+63,477</b>	<b>+7.2%</b>
Talk Biz	484,743	480,416	479,462	537,584	1,982,204	522,131	513,916	507,287	-6,629	-1.3%	+27,825	+5.8%
Portal Biz	83,551	89,479	83,244	88,059	344,334	84,684	87,870	76,409	-11,461	-13.0%	-6,835	-8.2%
Platform-Others	279,842	299,601	317,300	331,161	1,227,904	347,962	353,502	359,786	+6,284	+1.8%	+42,486	+13.4%
<b>Content</b>	<b>775,633</b>	<b>1,053,759</b>	<b>1,131,466</b>	<b>1,041,703</b>	<b>4,002,560</b>	<b>1,033,573</b>	<b>1,049,611</b>	<b>977,915</b>	<b>-71,695</b>	<b>-6.8%</b>	<b>-153,550</b>	<b>-13.6%</b>
Music	231,977	480,712	513,325	497,935	1,723,949	468,243	510,883	470,873	-40,010	-7.8%	-42,453	-8.3%
Story	228,586	230,990	249,142	213,352	922,070	226,952	215,678	218,749	+3,070	+1.4%	-30,394	-12.2%
Game	247,326	268,560	262,020	231,623	1,009,529	243,129	233,465	233,622	+157	+0.1%	-28,398	-10.8%
Media	67,744	73,497	106,978	98,793	347,012	95,249	89,584	54,672	-34,913	-39.0%	-52,306	-48.9%
<b>Operating Expenses</b>	<b>1,561,175</b>	<b>1,810,165</b>	<b>1,887,163</b>	<b>1,837,641</b>	<b>7,096,144</b>	<b>1,868,056</b>	<b>1,870,934</b>	<b>1,790,872</b>	<b>-80,062</b>	<b>-4.3%</b>	<b>-96,291</b>	<b>-5.1%</b>
Labor Cost	447,965	472,384	467,502	472,336	1,860,187	478,980	480,636	459,001	-21,635	-4.5%	-8,501	-1.8%
Cost of Revenue	642,374	780,423	849,365	714,211	2,986,373	819,934	796,794	747,684	-49,110	-6.2%	-101,681	-12.0%
Outsourcing / Infrastruc	173,961	205,235	198,837	256,830	834,863	202,397	195,558	194,123	-1,435	-0.7%	-4,714	-2.4%
Marketing Expenses	96,979	100,415	104,533	103,919	405,846	89,254	108,205	105,461	-2,744	-2.5%	+929	+0.9%
Depreciation and Amort	150,300	192,155	198,352	210,116	750,923	197,839	207,280	210,679	+3,399	+1.6%	+12,327	+6.2%
Operating expense, Finan	4,833	6,824	9,570	8,510	29,737	17,288	16,831	15,053	-1,778	-10.6%	+5,483	+57.3%
Miscellaneous	44,763	52,729	59,004	71,719	228,215	62,364	65,629	58,871	-6,758	-10.3%	-133	-0.2%
<b>Operating Profit</b>	<b>62,594</b>	<b>113,090</b>	<b>124,309</b>	<b>160,866</b>	<b>460,858</b>	<b>120,294</b>	<b>133,964</b>	<b>130,526</b>	<b>-3,438</b>	<b>-2.6%</b>	<b>+6,217</b>	<b>+5.0%</b>
<i>Operating Profit Margin</i>	<i>3.9%</i>	<i>5.9%</i>	<i>6.2%</i>	<i>8.0%</i>	<i>6.1%</i>	<i>6.0%</i>	<i>6.7%</i>	<i>6.8%</i>	<i>+0.1%p</i>		<i>+0.6%p</i>	
<b>Other Non-Operating Income</b>	<b>16,964</b>	<b>16,511</b>	<b>72,789</b>	<b>86,061</b>	<b>192,325</b>	<b>25,555</b>	<b>63,996</b>	<b>52,735</b>	<b>-11,261</b>	<b>-17.6%</b>	<b>-20,054</b>	<b>-27.6%</b>
<b>Other Non-Operating Expenses</b>	<b>42,037</b>	<b>28,430</b>	<b>79,956</b>	<b>2,164,001</b>	<b>2,314,424</b>	<b>46,801</b>	<b>65,307</b>	<b>73,895</b>	<b>+8,589</b>	<b>+13.2%</b>	<b>-6,061</b>	<b>-7.6%</b>
<b>Financial Income</b>	<b>79,222</b>	<b>61,649</b>	<b>55,624</b>	<b>120,942</b>	<b>317,437</b>	<b>79,519</b>	<b>79,401</b>	<b>86,813</b>	<b>+7,412</b>	<b>+9.3%</b>	<b>+31,190</b>	<b>+56.1%</b>
<b>Financial Expenses</b>	<b>46,408</b>	<b>50,524</b>	<b>70,487</b>	<b>140,977</b>	<b>308,396</b>	<b>54,363</b>	<b>75,129</b>	<b>82,623</b>	<b>+7,494</b>	<b>+10.0%</b>	<b>+12,137</b>	<b>+17.2%</b>
<b>Equity-method Income</b>	<b>-5,522</b>	<b>-623</b>	<b>10,255</b>	<b>-149</b>	<b>3,960</b>	<b>16,416</b>	<b>27,949</b>	<b>22,165</b>	<b>-5,785</b>	<b>-20.7%</b>	<b>+11,909</b>	<b>+116.1%</b>
Profits of associates and joint ventures	34,087	28,367	32,807	26,909	122,169	43,354	38,744	41,337	+2,594	+6.7%	+8,530	+26.0%
Losses of associates and joint ventures	39,609	28,990	22,552	27,058	118,209	26,938	10,794	19,172	+8,378	+77.6%	-3,379	-15.0%
<b>Profit before Income Tax</b>	<b>64,812</b>	<b>111,672</b>	<b>112,534</b>	<b>-1,937,259</b>	<b>-1,648,240</b>	<b>140,619</b>	<b>164,875</b>	<b>135,720</b>	<b>-29,154</b>	<b>-17.7%</b>	<b>+23,186</b>	<b>+20.6%</b>
<b>Income Tax</b>	<b>56,474</b>	<b>56,906</b>	<b>75,676</b>	<b>-20,628</b>	<b>168,429</b>	<b>72,944</b>	<b>77,726</b>	<b>57,207</b>	<b>-20,518</b>	<b>-26.4%</b>	<b>-18,469</b>	<b>-24.4%</b>
<b>Net Profit from Continued Operations</b>	<b>8,338</b>	<b>54,766</b>	<b>36,858</b>	<b>-1,916,631</b>	<b>-1,816,669</b>	<b>67,675</b>	<b>87,149</b>	<b>78,513</b>	<b>-8,636</b>	<b>-9.9%</b>	<b>+41,655</b>	<b>+113.0%</b>
<b>Net Profit</b>	<b>8,338</b>	<b>54,766</b>	<b>36,858</b>	<b>-1,916,631</b>	<b>-1,816,669</b>	<b>67,675</b>	<b>87,149</b>	<b>78,513</b>	<b>-8,636</b>	<b>-9.9%</b>	<b>+41,655</b>	<b>+113.0%</b>
Controlling Interests	22,203	55,932	20,862	-1,111,548	-1,012,551	73,726	101,290	105,783	+4,493	+4.4%	+84,921	+407.1%
Non-controlling Interests	-13,864	-1,167	15,996	-805,083	-804,118	-6,052	-14,141	-27,270	-13,129	CR	-43,266	TR
<b>EBITDAR</b>	<b>212,995</b>	<b>305,313</b>	<b>323,689</b>	<b>368,743</b>	<b>1,210,741</b>	<b>319,180</b>	<b>340,476</b>	<b>341,147</b>	<b>+672</b>	<b>+0.2%</b>	<b>+17,458</b>	<b>+5.4%</b>
<b>Adjusted EBITDAR</b>	<b>242,113</b>	<b>331,744</b>	<b>345,214</b>	<b>375,733</b>	<b>1,294,805</b>	<b>347,788</b>	<b>356,056</b>	<b>354,410</b>	<b>-1,645</b>	<b>-0.5%</b>	<b>+9,196</b>	<b>+2.7%</b>

1) Adjusted EBITDAR: EBITDA + stock-based compensation

2) On March 20, 2024, the audit reports for the fiscal years 2020 to 2022 were reissued due to the restatement of the separate and consolidated financial statements for the respective periods.

## Consolidated Statements of Financial Position (K-IFRS)

(Unit: KRW Million)

Accounts	2023.09.30	2023.12.31	2024.03.31	2024.06.30	2024.09.30
<b>Assets</b>					
<b>Current Assets</b>	<b>8,695,273</b>	<b>8,943,260</b>	<b>9,056,613</b>	<b>9,165,626</b>	<b>9,127,973</b>
Cash and Cash Equivalents	5,108,425	5,268,779	5,666,370	5,909,067	5,774,213
Short-term Financial Instruments	1,534,207	1,661,509	1,318,060	1,285,345	1,439,584
Fair value through profit or loss	263,141	154,695	206,635	110,573	197,504
Derivatives Instruments Assets	-	220	220	399	220
Account Receivable	650,488	622,027	648,565	681,290	621,314
Other Current Financial Assets	610,183	575,469	567,163	564,826	514,464
Inventory Assets	165,105	138,644	133,469	128,457	93,373
Other Current Assets	363,723	468,099	496,720	471,154	481,676
Assets held for sale	-	49,543	19,410	14,514	5,625
Receivables On Income Tax Assets	-	4,275	-	-	-
<b>Non-Current Assets</b>	<b>16,936,236</b>	<b>15,090,187</b>	<b>15,319,725</b>	<b>15,296,485</b>	<b>15,253,944</b>
Long-term Available for Sales	13,173	12,992	13,421	13,428	13,152
Fair value through profit or loss	567,398	484,753	488,726	505,637	482,641
Fair value through other comprehensive income	1,377,705	1,658,868	1,744,987	1,763,139	1,901,018
Derivatives Instruments Assets	4,733	12,340	8,666	7,533	7,452
Investments in Associates and Joint Ventures	3,216,360	2,941,239	2,937,306	2,965,760	2,997,146
Other Non-current Financial Assets	305,502	289,480	289,937	283,752	296,472
Tangible Assets	1,227,268	1,322,051	1,353,574	1,373,604	1,347,736
Intangible Assets	7,360,075	5,688,508	5,657,477	5,624,521	5,511,588
Investment Properties	61,781	73,807	100,404	113,032	111,627
Right-of-use Assets	1,796,987	1,770,900	1,891,165	1,839,384	1,818,647
Invested asset for postemployment benefit	33,258	60,429	44,449	29,608	16,872
Other Non-current Assets	429,938	255,674	278,583	302,105	290,301
Deferred Income Tax Assets	542,057	519,144	511,031	474,982	459,291
<b>Financial Assets</b>	<b>1,154,225</b>	<b>1,146,522</b>	<b>1,282,692</b>	<b>1,242,991</b>	<b>1,314,356</b>
Cash and Deposit	237,557	229,209	221,684	194,299	224,952
Fair value through profit or loss	626,249	677,902	760,841	816,728	840,679
Current investments in equity instruments designa	81,504	67,375	83,897	73,954	61,975
Investments in Associates, Subsidiaries and Joint V	-	-	7,996	7,957	7,936
Tangible Assets	14,136	14,878	13,900	13,194	12,293
Intangible Assets	68,667	80,379	77,661	73,619	67,238
Right-of-use Assets	2,030	2,256	2,367	2,348	2,020
Invested asset for postemployment benefit	995	1,212	1,148	1,121	870
Insurance Contracts Assets	88	199	151	101	115
Other Finance Assets	105,115	71,055	110,787	56,937	93,753
Other Assets	17,884	2,057	2,260	2,734	2,526
<b>Total Assets</b>	<b>26,785,733</b>	<b>25,179,969</b>	<b>25,659,030</b>	<b>25,705,102</b>	<b>25,696,273</b>
<b>Liabilities</b>					
<b>Current Liabilities</b>	<b>6,777,392</b>	<b>6,766,753</b>	<b>6,883,580</b>	<b>7,371,705</b>	<b>7,162,616</b>
Account Payable and Other Payable	1,743,096	1,799,199	1,817,581	1,800,621	1,745,324
Short-term Borrowings	1,839,892	1,629,452	1,628,971	2,162,602	1,801,331
Withholdings	523,149	521,689	535,175	548,138	569,811
Other Non-current Financial Assets	1,334,127	1,556,291	1,601,397	1,520,765	1,557,663
Income Tax Payable	110,204	144,441	156,434	119,032	120,278
Provisions	21,464	20,652	20,082	23,519	25,885
Derivatives Instruments Liabilities	37,862	8,196	6,893	29,748	181,168
Current Finance Lease Obligations	284,570	284,615	298,516	302,048	316,290
Other Current Liabilities	883,028	802,219	818,532	865,234	844,866
<b>Non-Current Liabilities</b>	<b>3,624,527</b>	<b>3,737,184</b>	<b>3,840,148</b>	<b>3,352,204</b>	<b>3,323,622</b>
Non-Current Account Payable and Other Payable	57,219	67,666	58,464	45,527	4,941
Long-term Borrowings	743,608	845,628	807,317	358,332	377,945
Non-Current Provisions	76,401	80,962	74,650	80,844	80,363
Non-Current Finance Lease Obligations	1,756,341	1,730,858	1,874,072	1,848,826	1,835,781
Defined Benefit Liabilities	28,063	22,455	23,804	26,711	33,264
Other Long-term Employee Benefits Liabilities	89,058	69,997	71,593	71,872	73,716
Non-Current Derivatives Instruments Liabilities	1,191	-	-	-	-
Deferred Income Tax Liabilities	724,870	719,232	744,207	734,717	739,313
Other Non-Current Financial Liabilities	74,740	161,765	162,596	162,570	164,573
Other Non-Current Liabilities	73,036	38,620	23,444	22,804	13,726
<b>Financial Liabilities</b>	<b>799,777</b>	<b>817,434</b>	<b>961,420</b>	<b>943,941</b>	<b>1,034,330</b>
Deposit due to customers	663,605	714,931	812,646	850,214	900,583
Defined Benefit Liabilities	222	-	-	-	-
Other Employee Benefits	3,399	4,485	3,059	3,455	3,851
Provisions	1,134	845	883	990	996
Insurance Contract Liabilities	2,362	2,763	3,954	4,247	6,853
Finance Lease Obligations	1,354	1,711	1,700	1,757	1,453
Other Financial Liabilities	122,557	88,019	132,558	75,021	112,176
Other Liabilities	5,144	4,679	6,620	8,258	8,419
<b>Total Liabilities</b>	<b>11,201,697</b>	<b>11,321,370</b>	<b>11,685,147</b>	<b>11,667,850</b>	<b>11,520,568</b>
<b>Equity</b>					
Paid-in Capital	44,499	44,535	44,574	44,394	44,403
Capital Surplus	8,869,860	8,839,891	8,866,024	8,919,462	8,927,072
Other Accumulated Earnings	11,811	7,571	12,472	-35,066	-31,396
Accumulated Other Comprehensive Income	-1,330,962	-1,050,415	-1,015,003	-1,033,920	-932,733
Retained Earnings	3,082,202	1,922,137	1,963,929	2,065,340	2,166,635
Minority Interest	4,906,627	4,094,880	4,101,885	4,077,042	4,001,724
<b>Total Equity</b>	<b>15,584,037</b>	<b>13,858,599</b>	<b>13,973,883</b>	<b>14,037,252</b>	<b>14,175,705</b>
<b>Total Liabilities &amp; Equity</b>	<b>26,785,733</b>	<b>25,179,969</b>	<b>25,659,030</b>	<b>25,705,102</b>	<b>25,696,273</b>

## Separate Statements of Income(K-IFRS)

(Unit: KRW Million)

	1Q23	2Q23	3Q23	4Q23	2023	1Q24	2Q24	3Q24	QoQ	QoQ(%)	YoY	YoY(%)
<b>Total Revenue</b>	<b>609,841</b>	<b>611,999</b>	<b>617,367</b>	<b>660,393</b>	<b>2,499,600</b>	<b>640,466</b>	<b>644,340</b>	<b>618,739</b>	<b>-25,601</b>	<b>-4%</b>	<b>+1,372</b>	<b>+0%</b>
<b>Operating Expenses</b>	<b>488,833</b>	<b>495,020</b>	<b>497,787</b>	<b>484,937</b>	<b>1,966,578</b>	<b>502,740</b>	<b>514,360</b>	<b>517,062</b>	<b>+2,702</b>	<b>+1%</b>	<b>+19,275</b>	<b>+4%</b>
Labor Cost	134,727	141,674	135,376	104,080	515,857	130,174	134,308	134,536	+229	+0%	-840	-1%
Cost of Revenue	209,554	194,775	207,035	219,799	831,163	212,615	198,525	196,541	-1,985	-1%	-10,494	-5%
Outsourcing / Infrastructure	69,945	77,912	68,032	71,557	287,447	68,938	79,327	82,211	+2,883	+4%	+14,178	+21%
Marketing Expenses	3,435	4,897	8,775	10,744	27,852	4,798	6,908	5,880	-1,028	-15%	-2,895	-33%
Depreciation and Amortization Cost	59,552	63,945	65,958	65,525	254,981	73,536	79,249	83,201	+3,952	+5%	+17,243	+26%
Miscellaneous	11,620	11,815	12,611	13,231	49,278	12,677	16,043	14,693	-1,349	-8%	+2,082	+17%
<b>Operating Profit</b>	<b>121,008</b>	<b>116,978</b>	<b>119,579</b>	<b>175,456</b>	<b>533,022</b>	<b>137,726</b>	<b>129,980</b>	<b>101,678</b>	<b>-28,302</b>	<b>-22%</b>	<b>-17,901</b>	<b>-15%</b>
<i>Operating Profit Margin</i>	<i>19.8%</i>	<i>19.1%</i>	<i>19.4%</i>	<i>26.6%</i>	<i>21.3%</i>	<i>21.5%</i>	<i>20.2%</i>	<i>16.4%</i>	<i>-3.7%p</i>		<i>-2.9%p</i>	
Other Non-Operating Income	3,016	4,464	5,253	5,874	18,606	8,672	21,009	10,002	-11,007	-52%	+4,749	+90%
Other Non-Operating Expenses	1,849	6,152	15,924	386,872	410,797	7,034	115,530	16,674	-98,856	-86%	+750	+5%
Financial Income	34,252	13,807	24,447	45,562	118,067	47,094	28,965	16,244	-12,721	-44%	-8,203	-34%
Financial Expenses	14,111	15,462	13,587	14,456	57,615	15,019	19,978	33,323	+13,345	+67%	+19,736	+145%
Profit Before Income Tax	142,315	113,635	119,768	-174,436	201,283	171,439	44,446	77,926	+33,480	+75%	-41,842	-35%
Income Tax	25,482	21,080	31,335	21,277	99,174	39,250	22,057	26,077	+4,020	+18%	-5,258	-17%
<b>Net Profit</b>	<b>116,833</b>	<b>92,555</b>	<b>88,433</b>	<b>-195,712</b>	<b>102,109</b>	<b>132,189</b>	<b>22,389</b>	<b>51,848</b>	<b>+29,459</b>	<b>+132%</b>	<b>-36,585</b>	<b>-41%</b>
<b>EBITDAR</b>	<b>180,534</b>	<b>182,232</b>	<b>186,494</b>	<b>241,392</b>	<b>790,652</b>	<b>211,166</b>	<b>209,064</b>	<b>184,379</b>	<b>-24,685</b>	<b>-12%</b>	<b>-2,115</b>	<b>-1%</b>
<b>Adjusted EBITDAR</b>	<b>195,120</b>	<b>194,223</b>	<b>197,828</b>	<b>246,909</b>	<b>834,079</b>	<b>220,449</b>	<b>216,104</b>	<b>191,006</b>	<b>-25,098</b>	<b>-12%</b>	<b>-6,822</b>	<b>-3%</b>

1) Adjusted EBITDAR: EBITDA + stock-based compensation

2) On March 20, 2024, the audit reports for the fiscal years 2020 to 2022 were reissued due to the restatement of the separate and consolidated financial statements for the respective periods.

## Separated Statements of Financial Position (K-IFRS)

(Unit: KRW Million)

	2023.09.30	2023.12.31	2024.03.31	2024.06.30	2024.09.30
<b>Assets</b>					
<b>Current Assets</b>	<b>2,061,453</b>	<b>1,931,910</b>	<b>1,950,248</b>	<b>2,083,997</b>	<b>2,222,646</b>
Cash and Cash Equivalents	1,215,786	1,439,389	1,464,914	1,562,303	1,729,331
Short-term Financial Instruments	121,500	21,500	11,500	11,500	11,500
Fair Value through Profit or Loss	-	-	-	-	-
Account Receivable	144,425	156,828	147,027	180,566	167,418
Short-term Finance Lease Receivable	26,444	26,610	31,766	30,844	32,843
Other Current Financial Assets	488,295	226,946	237,389	214,935	214,748
Inventory Assets	33,422	26,454	22,927	24,742	28,255
Derivatives Instruments Assets	-	220	220	220	220
Income tax refund receivables	-	4,275	-	15,387	-
Other Current Assets	31,582	29,687	34,504	39,074	38,331
Non-current Assets Held for Sale	-	-	-	4,425	-
<b>Non-Current Assets</b>	<b>9,537,202</b>	<b>9,422,958</b>	<b>9,609,630</b>	<b>9,543,575</b>	<b>9,497,476</b>
Long-term Available for Sales	10,000	10,000	10,000	10,000	10,000
Fair Value through Profit or Loss	89,196	79,557	83,069	83,259	78,664
Fair Value through Other Comprehensive Income	20,269	16,864	16,505	15,135	14,484
Long-term Available for Sales	-	-	-	-	-
Derivative financial instruments	3,156	-	-	-	-
Investment Securities in Associates and Subsidiaries	5,671,178	5,353,211	5,361,963	5,231,544	5,235,358
Other Non-current Financial Assets	66,870	266,098	270,896	271,092	272,268
Tangible Assets	673,948	736,512	759,581	870,831	866,453
Right-of-use Assets	825,111	799,784	909,339	885,206	852,135
Long-term finance lease receivable	159,555	154,238	178,082	168,151	168,570
Intangible Assets	1,599,017	1,584,768	1,585,867	1,580,940	1,578,185
Investment Properties	392,960	387,539	408,928	415,506	409,534
Retirement Pension Management Assets	24,023	30,751	23,828	10,240	10,773
Other Non-current Assets	1,918	3,636	1,572	1,671	1,053
<b>Total Assets</b>	<b>11,598,655</b>	<b>11,354,868</b>	<b>11,559,878</b>	<b>11,627,572</b>	<b>11,720,122</b>
<b>Liabilities</b>					
<b>Current Liabilities</b>	<b>2,665,978</b>	<b>2,661,575</b>	<b>2,573,738</b>	<b>2,647,321</b>	<b>2,714,469</b>
Accounts Payables and Other Payables	507,260	532,093	477,181	466,327	465,177
Short-term Borrowings	320,000	250,000	160,000	268,956	216,560
Current Finance Lease Obligations	153,022	150,323	171,406	168,468	169,717
Other Current Financial Liabilities	7,623	1,421,928	1,454,825	1,425,895	1,465,738
Income Tax Payable	51,918	68,427	91,516	61,692	72,313
Derivatives Instruments Liabilities	-	-	-	15,416	67,290
Other Current Liabilities	1,626,154	238,804	218,811	240,566	257,674
<b>Non-Current Liabilities</b>	<b>1,553,002</b>	<b>1,510,121</b>	<b>1,678,329</b>	<b>1,656,741</b>	<b>1,622,794</b>
Non-Current Trade Payables and Other Payables	36,609	36,463	40,495	39,377	40,986
Non-Current Finance Lease Obligations	1,334,339	1,309,613	1,461,603	1,450,710	1,426,688
Non-Current Provisions	38,327	38,602	39,049	39,831	39,867
Other Long-term Employee Benefits Liabilities	45,064	37,184	35,870	34,852	33,555
Deferred Income Tax Liabilities	97,858	85,619	100,543	91,515	81,290
Other Non-Current Liabilities	806	2,641	768	456	408
<b>Total Liabilities</b>	<b>4,218,980</b>	<b>4,171,696</b>	<b>4,252,067</b>	<b>4,304,061</b>	<b>4,337,263</b>
<b>Equity</b>					
Paid-in Capital	44,499	44,535	44,574	44,394	44,403
Capital Surplus	5,721,136	5,744,621	5,759,159	5,801,198	5,805,508
Other Accumulated Earnings	11,811	7,571	12,472	-35,066	-31,396
Accumulated Other Comprehensive Income	10,179	-4,630	-4,910	-5,921	-6,410
Retained Earnings	1,592,050	1,391,076	1,496,516	1,518,905	1,570,753
<b>Total Equity</b>	<b>7,379,675</b>	<b>7,183,172</b>	<b>7,307,811</b>	<b>7,323,511</b>	<b>7,382,858</b>
<b>Total Liabilities &amp; Equity</b>	<b>11,598,655</b>	<b>11,354,868</b>	<b>11,559,878</b>	<b>11,627,572</b>	<b>11,720,122</b>

## Number of Employees

	3Q23	4Q23	1Q24	2Q24	3Q24	QoQ	YoY
Kakao	3,902	3,880	3,870	4,035	4,025	▽10	▲123
Kakao Subsidiaries	13,306	13,237	13,327	13,156	13,116	▽40	▽190
<b>Total</b>	<b>17,208</b>	<b>17,117</b>	<b>17,197</b>	<b>17,191</b>	<b>17,141</b>	<b>▽50</b>	<b>▽67</b>

\* Above number includes interns, assistants, short-term employees, but not part-time employees and the member of the board.

## Ownership Stake in Key Subsidiaries and Affiliates

(Reference date: 30th September 2024)

Company	Subsidiaries							Affiliates
	Kakao Pay	Kakao Games	Kakao Mobility	Kakao Entertainment	Kakao Piccoma	Kakao Enterprise	SM Entertainment	Kakao Bank
Stake	46.3%	40.8%	57.2%	66.0%	91.1%	85.1%	40.7%	27.2%

\* Above equity ratio is the number of stocks held to the total number of issued stocks, and was calculated by simply adding the percentage of equity held by the consolidated subsidiaries.

\* Kakao as a separate entity owns a 73% stake in Kakao Piccoma and a 21.2% stake in SM Entertainment.