연결손익계산서 (K-IFRS)

(단위: 백만원)

구 분	1Q25	2Q25	3Q25	4Q25	2025	1Q26	2Q26	3Q26	QoQ	QoQ(%)	YoY	YoY(%)
매출액	**1,747,886**	**1,917,470**	**1,962,231**	**2,041,939**	**7,669,525**	**1,942,077**	**2,098,456**	**2,086,719**	**-11,737**	**-0.6%**	**+124,488**	**+6.3%**
플랫폼부문	**993,228**	**1,055,112**	**1,059,673**	**1,199,525**	**4,307,537**	**1,153,001**	**1,230,259**	**1,235,009**	**+4,750**	**+0.4%**	**+175,336**	**+16.5%**
톡비즈	582,772	572,702	561,745	653,355	2,370,574	629,986	643,214	632,909	-10,305	-1.6%	+71,164	+12.7%
플랫폼 기타	410,456	482,410	497,928	546,170	1,936,963	523,015	587,046	602,100	+15,055	+2.6%	+104,172	+20.9%
콘텐츠부문	**754,658**	**862,358**	**902,558**	**842,414**	**3,361,988**	**789,076**	**868,197**	**851,710**	**-16,487**	**-1.9%**	**-50,848**	**-5.6%**
뮤직	438,418	517,934	565,435	525,994	2,047,780	485,457	558,413	508,349	-50,065	-9.0%	-57,086	-10.1%
스토리	241,148	250,220	241,282	220,642	953,292	211,191	210,727	200,607	-10,121	-4.8%	-40,676	-16.9%
미디어	75,092	94,204	95,841	95,778	360,916	92,428	99,056	142,755	+43,699	+44.1%	+46,914	+48.9%
영업비용	**1,620,518**	**1,713,570**	**1,738,444**	**1,825,910**	**6,898,442**	**1,730,679**	**1,821,440**	**1,846,437**	**+24,997**	**+1.4%**	**+107,993**	**+6.2%**
인건비	425,633	438,874	428,630	455,089	1,748,226	444,909	448,007	446,196	-1,811	-0.4%	+17,566	+4.1%
매출연동비	658,668	678,531	698,012	739,663	2,774,875	701,165	745,924	789,957	+44,033	+5.9%	+91,944	+13.2%
외주/인프라비	190,211	217,785	245,156	237,852	891,004	208,163	223,072	240,799	+17,727	+7.9%	-4,357	-1.8%
마케팅비	74,783	78,908	91,626	109,177	354,494	72,541	96,582	89,669	-6,912	-7.2%	-1,956	-2.1%
상각비	193,496	209,046	194,888	192,353	789,782	196,815	191,535	188,833	-2,702	-1.4%	-6,055	-3.1%
금융영업비용	19,859	30,591	13,953	26,617	91,020	50,609	45,690	28,437	-17,252	-37.8%	+14,484	+103.8%
기타	57,869	59,834	66,179	65,158	249,040	56,477	70,631	62,547	-8,084	-11.4%	-3,632	-5.5%
영업이익	127,368	203,900	223,786	216,029	**771,083**	211,398	277,016	240,282	**-36,734**	**-13.3%**	**+16,495**	**+7.4%**
영업이익률(%)	*7.3%*	*10.6%*	*11.4%*	*10.6%*	*10.1%*	*10.9%*	*13.2%*	*11.5%*	*-1.7%p*		*+0.1%p*	
기타수익	102,735	74,353	41,153	90,345	**308,586**	54,100	98,068	18,084	**-79,984**	**-81.6%**	**-23,069**	**-56.1%**
기타비용	26,029	55,735	37,633	245,545	**364,942**	17,617	70,475	46,305	**-24,171**	**-34.3%**	**+8,671**	**+23.0%**
금융수익	95,894	49,770	48,263	145,902	**339,829**	86,437	71,379	70,390	**-989**	**-1.4%**	**+22,127**	**+45.8%**
금융비용	100,717	56,820	41,361	144,676	**343,574**	43,782	43,490	59,638	**+16,148**	**+37.1%**	**+18,278**	**+44.2%**
지분법손익	**35,624**	**24,395**	**20,145**	**12,572**	**92,736**	**41,987**	**31,313**	**730**	**-30,583**	**-97.7%**	**-19,414**	**-96.4%**
지분법이익	50,751	35,175	34,772	32,816	153,513	60,002	46,673	40,904	-5,769	-12.4%	+6,132	+17.6%
지분법손실	15,126	10,779	14,627	20,244	60,777	18,015	15,360	40,174	+24,814	+161.5%	+25,546	+174.6%
계속사업법인세차감전순이익	234,875	239,864	254,353	74,626	**803,718**	332,523	363,811	223,543	**-140,268**	**-38.6%**	**-30,809**	**-12.1%**
계속사업법인세비용	-5,377	23,166	78,493	43,684	**139,965**	45,978	167,887	45,380	**-122,507**	**-73.0%**	**-33,113**	**-42.2%**
계속사업연결당기순이익	240,252	216,698	175,860	30,943	**663,753**	286,545	195,925	178,163	**-17,761**	**-9.1%**	**+2,303**	**+1.3%**
중단사업순이익	-39,918	-44,883	17,003	-77,995	**-145,793**	-59,708	-177,944	-484	**+177,460**	**적자지속**	**-17,487**	**적자전환**
연결당기순이익	200,334	171,815	192,863	-47,052	**517,960**	226,836	17,980	177,679	**+159,699**	**+888.2%**	**-15,184**	**-7.9%**
지배지분순이익	171,852	161,247	124,924	33,469	491,492	171,696	16,332	158,854	**+142,521**	**+872.6%**	**+33,930**	**+27.2%**
비지배지분순이익	28,482	10,568	67,939	-80,521	26,468	55,140	1,648	18,825	**+17,177**	**+1042.4%**	**-49,114**	**-72.3%**
EBITDAR	**318,878**	**407,717**	**420,204**	**402,970**	**1,549,769**	**402,278**	**468,598**	**426,099**	**-42,499**	**-9.1%**	**+5,894**	**+1.4%**
조정 EBITDAR	**328,104**	**422,021**	**426,499**	**414,261**	**1,590,885**	**412,974**	**475,655**	**434,279**	**-41,375**	**-8.7%**	**+7,781**	**+1.8%**

주1) 조정 EBITDAR: EBITDAR + 주식보상비용

연결재무상태표(K-IFRS)

(단위: 백만원)

계정과목	2025.03.31	2025.06.30	2025.09.30	2025.12.31	2026.03.31	2026.06.30	2026.09.30
자산							
유동자산	**10,639,790**	**11,267,556**	**12,141,154**	**12,374,176**	**14,950,776**	**15,421,832**	**14,455,519**
현금및현금성자산	5,726,880	5,993,815	6,782,664	6,817,965	6,566,376	8,662,579	8,187,031
단기금융상품	1,711,122	1,603,292	1,614,542	1,959,572	1,588,597	1,734,901	1,824,046
당기손익-공정가치 측정 금융자산	1,152,828	1,349,168	1,460,459	1,384,195	1,549,312	1,929,123	1,884,247
상각후원가측정 금융자산	98,558	101,075	135,543	173,572	253,819	300,016	253,970
파생상품자산	672	494	494	76	76	5	5
매출채권	539,601	580,067	544,634	569,486	524,420	567,795	530,077
기타유동금융자산	837,527	809,878	914,988	908,430	1,347,173	1,599,079	1,096,102
재고자산	71,881	73,505	89,248	76,541	74,839	79,266	85,485
기타유동자산	499,634	546,363	553,899	484,339	497,141	549,068	594,555
매각예정자산	1,087	209,900	44,683	-	2,549,023	-	-
비유동자산	**15,262,481**	**15,295,020**	**14,750,204**	**15,409,349**	**13,851,984**	**12,251,163**	**12,136,251**
장기금융상품	16,477	16,493	16,419	16,419	6,419	8,919	8,490
당기손익-공정가치 측정 금융자산	402,621	399,498	405,865	410,662	411,578	554,194	546,293
기타포괄손익-공정가치 측정 금융자산	2,266,167	2,517,629	1,951,637	2,793,832	2,772,669	989,042	987,629
상각후원가측정 금융자산	33,500	11,000	14,900	35,078	44,633	45,357	43,903
파생상품자산	8,554	8,554	8,554	59,040	59,040	59,040	53,500
관계기업 및 공동기업 투자	2,652,120	2,557,752	2,559,649	2,516,858	2,474,724	2,633,860	2,594,606
기타비유동금융자산	283,436	273,252	276,317	267,683	258,504	271,665	264,011
유형자산	1,385,491	1,412,661	1,513,299	1,556,694	1,531,336	1,634,457	1,684,389
무형자산	5,508,623	5,526,935	5,486,261	5,227,759	3,841,741	3,642,947	3,629,037
투자부동산	111,603	105,432	105,008	122,207	153,111	151,857	148,542
사용권자산	1,760,822	1,668,254	1,588,562	1,507,971	1,463,715	1,433,127	1,390,135
퇴직연금운용자산	26,229	15,709	17,829	65,806	45,890	35,805	-
기타비유동자산	307,655	286,506	321,756	310,170	287,418	231,563	250,385
이연법인세자산	499,183	495,348	484,147	519,170	501,206	559,330	535,331
자산총계	**25,902,271**	**26,562,575**	**26,891,358**	**27,783,525**	**28,802,760**	**27,672,995**	**26,591,770**
부채							
유동부채	**8,291,221**	**8,189,437**	**8,620,025**	**8,779,746**	**10,505,861**	**10,059,048**	**9,173,216**
매입채무 및 기타채무	1,805,517	2,042,887	2,135,114	2,164,695	2,431,404	2,810,790	2,241,683
단기차입금	1,629,527	1,142,503	1,189,799	1,144,218	903,255	975,270	957,049
예수금	1,710,248	1,918,099	2,096,129	2,285,859	2,512,245	2,815,715	2,910,723
기타유동금융부채	1,681,789	1,602,077	1,581,804	1,613,454	1,646,386	1,531,218	1,704,948
미지급법인세	134,259	74,277	173,241	212,551	222,052	676,828	103,738
충당부채	18,646	18,958	21,186	27,016	22,152	23,685	24,592
파생상품부채	96,859	89,644	58,892	41,919	11,548	4,817	4,817
단기리스부채	332,585	324,103	319,321	331,487	322,046	334,755	328,755
기타유동부채	881,791	927,685	998,450	958,548	902,288	885,971	896,909
매각예정부채	-	49,204	46,089	-	1,532,483	-	-
비유동부채	**3,275,728**	**3,783,588**	**3,617,981**	**3,778,856**	**2,876,412**	**2,540,545**	**2,421,015**
비유동매입채무 및 기타채무	5,724	5,386	3,369	5,968	5,993	6,369	6,445
장기차입금	377,765	912,628	886,240	990,548	353,583	334,954	409,005
비유동충당부채	80,006	80,610	80,961	76,545	73,021	71,738	71,687
장기리스부채	1,787,001	1,689,706	1,623,671	1,559,646	1,488,433	1,478,760	1,443,678
순확정급여부채	33,424	38,207	50,343	24,925	8,138	9,586	15,698
기타장기종업원급여부채	81,465	87,567	89,480	87,998	88,965	89,877	92,535
이연법인세부채	679,323	731,906	612,392	769,090	632,350	326,520	294,515
기타비유동금융부채	209,999	210,880	248,073	237,470	179,656	179,780	44,942
기타비유동부채	21,022	26,698	23,453	26,665	46,273	42,960	42,510
부채총계	**11,566,948**	**11,973,025**	**12,238,006**	**12,558,603**	**13,382,273**	**12,599,594**	**11,594,231**
자본							
자본금	44,437	44,251	44,282	44,300	44,350	44,348	44,350
자본잉여금	8,913,976	8,825,215	8,820,839	8,803,321	8,645,115	8,820,159	8,779,182
자본조정	-32,551	-88,731	-86,642	-82,389	-85,646	-137,540	-133,915
기타포괄손익누계액	-619,288	-467,357	-812,022	-173,534	-37,422	-899,992	-963,225
이익잉여금	2,086,014	2,261,557	2,648,785	2,684,520	2,923,191	3,955,255	4,090,917
비지배지분	3,942,735	4,014,616	4,038,110	3,948,704	3,930,899	3,291,171	3,180,230
자본총계	**14,335,322**	**14,589,550**	**14,653,352**	**15,224,922**	**15,420,487**	**15,073,401**	**14,997,539**
부채 및 자본총계	**25,902,271**	**26,562,575**	**26,891,358**	**27,783,525**	**28,802,760**	**27,672,995**	**26,591,770**

별도손익계산서 (K-IFRS)

(단위: 백만원)

구 분	1Q25	2Q25	3Q25	4Q25	2025	1Q26	2Q26	3Q26	QoQ	QoQ(%)	YoY	YoY(%)
매출액	**661,738**	**654,618**	**638,437**	**726,068**	**2,680,861**	**700,932**	**713,948**	**702,912**	**-11,036**	**-1.5%**	**+64,474**	**+10.1%**
영업비용	**557,812**	**546,780**	**537,901**	**598,127**	**2,240,619**	**581,621**	**587,751**	**585,106**	**-2,645**	**-0.4%**	**+47,205**	**+8.8%**
인건비	146,541	150,852	144,093	150,232	**591,718**	149,543	159,916	144,879	-15,037	-9.4%	+786	+0.5%
매출연동비	222,967	202,271	190,287	229,136	**844,662**	231,865	219,076	217,046	-2,030	-0.9%	+26,758	+14.1%
외주/인프라	84,792	84,158	95,632	102,694	**367,276**	92,912	96,979	105,068	+8,089	+8.3%	+9,436	+9.9%
마케팅비	4,758	6,676	9,793	17,240	**38,466**	7,082	8,391	12,424	+4,033	+48.1%	+2,631	+26.9%
상각비	83,888	88,785	82,270	82,540	**337,483**	85,082	87,105	87,453	+348	+0.4%	+5,183	+6.3%
기타	14,865	14,038	15,825	16,285	**61,013**	15,137	16,284	18,237	+1,953	+12.0%	+2,411	+15.2%
영업이익	**103,926**	**107,839**	**100,536**	**127,942**	**440,242**	**119,311**	**126,197**	**117,806**	**-8,391**	**-6.6%**	**+17,270**	**+17.2%**
영업이익률(%)	*15.7%*	*16.5%*	*15.7%*	*17.6%*	*16.4%*	*17.0%*	*17.7%*	*16.8%*	*-0.9%p*		*+1.0%p*	
기타수익	5,158	62,711	9,045	20,037	96,951	16,518	370,921	29,282	-341,639	-92.1%	+20,237	+223.8%
기타비용	11,842	57,737	11,767	179,329	260,676	6,123	55,550	10,274	-45,276	-81.5%	-1,493	-12.7%
금융수익	73,849	16,928	13,738	145,744	250,259	86,863	26,323	21,068	-5,255	-20.0%	+7,331	+53.4%
금융비용	82,098	100,182	12,877	12,596	207,753	15,691	13,603	18,351	+4,748	+34.9%	+5,474	+42.5%
계속사업법인세차감전순이익	88,993	29,558	98,674	101,798	319,023	200,878	454,289	139,531	-314,758	-69.3%	+40,857	+41.4%
계속사업법인세비용	8,844	12,412	33,582	29,994	84,831	36,452	135,861	39,172	-96,688	-71.2%	+5,591	+16.6%
당기순이익	**80,149**	**17,146**	**65,092**	**71,804**	**234,192**	**164,425**	**318,429**	**100,359**	**-218,070**	**-68.5%**	**+35,267**	**+54.2%**
EBITDAR	**187,708**	**192,709**	**185,864**	**210,925**	**777,206**	**203,759**	**212,903**	**204,111**	**-8,792**	**-4.1%**	**+18,246**	**+9.8%**
조정 EBITDAR	**192,258**	**200,528**	**193,559**	**218,175**	**804,520**	**209,976**	**217,078**	**209,099**	**-7,979**	**-3.7%**	**+15,540**	**+8.0%**

주1) 조정 EBITDAR: EBITDAR + 주식보상비용

별도재무상태표(K-IFRS)

(단위: 백만원)

계정과목	2025.03.31	2025.06.30	2025.09.30	2025.12.31	2026.03.31	2026.06.30	2026.09.30
자 산							
유동자산	**2,195,859**	**2,156,193**	**2,287,838**	**2,606,897**	**2,905,612**	**2,890,440**	**2,896,397**
현금및현금성자산	1,674,648	1,683,199	1,785,977	2,109,189	2,250,393	2,330,746	2,379,283
단기금융상품	11,500	11,500	11,500	11,500	21,500	46,500	46,500
(유동)당기손익-공정가치측정금융자산	0	0	0	0	0	0	0
매출채권	151,670	148,628	142,980	177,920	162,086	170,920	160,285
단기금융리스채권	34,454	34,910	35,095	35,411	35,615	35,272	34,641
기타유동금융자산	256,714	209,261	234,882	201,936	310,669	223,550	185,718
재고자산	28,215	27,296	34,199	34,712	32,428	31,154	37,577
파생상품자산	5	5	5	5	5	5	5
미수법인세	0	0	0	0	0	0	0
기타유동자산	38,652	41,394	43,200	36,225	43,632	52,292	52,388
매각예정비유동자산	0	0	0	0	49,283	0	0
비유동자산	**9,126,370**	**9,200,782**	**9,176,349**	**8,983,472**	**8,927,670**	**9,172,757**	**9,131,130**
장기금융상품	10,000	10,000	10,000	10,000	0	0	0
(비유동)당기손익-공정가치측정금융자산	74,040	70,824	72,574	76,720	78,930	238,696	227,891
기타포괄손익-공정가치측정금융자산	10,831	12,228	11,786	39,615	45,130	153,812	170,247
장기매도가능증권	0	0	0	0	0	0	0
파생상품자산	0	0	0	7,327	7,327	7,327	7,327
종속/관계기업투자주식	4,928,666	5,209,705	5,229,750	5,172,889	5,137,315	5,083,510	5,084,133
기타비유동금융자산	241,371	62,361	63,084	59,556	60,123	57,100	57,373
유형자산	884,675	890,603	905,688	898,155	894,499	924,718	911,451
사용권자산	814,040	810,428	759,974	729,002	738,771	711,207	695,850
장기금융리스채권	157,905	150,588	148,676	141,238	133,717	126,564	119,614
무형자산	1,574,672	1,573,375	1,578,678	1,438,037	1,433,949	1,402,709	1,399,489
투자부동산	386,673	374,479	357,054	351,520	345,987	340,467	334,933
퇴직연금운용자산	14,499	7,524	10,729	31,442	24,827	18,211	11,595
이연법인세자산	0	0	0	0	0	83,302	87,848
기타비유동자산	28,998	28,666	28,358	27,971	27,095	25,134	23,376
자 산 총 계	**11,322,229**	**11,356,976**	**11,464,187**	**11,590,369**	**11,833,282**	**12,063,197**	**12,027,527**
부 채							
유동부채	**2,459,864**	**2,458,659**	**2,541,678**	**2,626,569**	**2,699,729**	**2,735,794**	**2,604,555**
매입채무및기타채무	433,184	417,724	446,744	504,308	512,622	474,551	508,980
단기차입금	9,663	0	0	0	0	0	-
단기리스부채	175,167	182,270	177,970	176,985	176,622	176,145	175,822
기타유동금융부채	1,511,168	1,479,382	1,505,080	1,518,558	1,548,579	1,428,624	1,470,783
미지급법인세	86,813	42,588	54,767	69,542	90,592	297,437	67,150
파생상품부채	1,380	79,477	79,477	80,309	80,309	80,309	80,309
기타유동부채	242,489	257,218	277,640	276,867	291,005	278,728	301,511
유동반품충당부채	0	0	0	0	0	0	-
충당부채	0	0	0	0	0	0	-
비유동부채	**1,588,132**	**1,581,475**	**1,524,448**	**1,486,216**	**1,504,605**	**1,351,331**	**1,328,823**
비유동매입채무및기타채무	41,903	35,850	37,365	36,553	37,004	36,314	36,586
장기차입금	0	50,183	50,183	50,183	50,183	4,954	4,954
장기리스부채	1,377,971	1,350,451	1,293,540	1,263,752	1,234,130	1,202,950	1,181,535
비유동충당부채	37,621	37,828	37,428	34,326	34,546	34,769	34,992
순확정급여부채	0	0	0	0	0	0	-
기타장기종업원급여부채	39,287	41,632	39,955	45,667	45,300	44,933	44,565
이연법인세부채	90,426	62,604	62,866	52,677	73,318	0	-
기타비유동부채	924	2,928	3,111	3,059	30,124	27,411	26,190
기타비유동금융부채	0	0	0	0	0	0	-
부 채 총 계	**4,047,996**	**4,040,134**	**4,066,125**	**4,112,785**	**4,204,334**	**4,087,125**	**3,933,378**
자 본							
자본금	44,437	44,251	44,282	44,300	44,350	44,348	44,350
자본잉여금	5,829,638	5,910,400	5,925,025	5,933,966	5,851,531	5,957,512	5,959,669
자본조정	-32,551	-88,731	-86,642	-82,389	-85,646	-137,540	-133,915
기타포괄손익누계액	-19,394	-18,327	-18,944	-26,930	-21,324	-46,714	-34,781
이익잉여금(결손금)	1,452,102	1,469,249	1,534,341	1,608,637	1,840,037	2,158,466	2,258,825
자 본 총 계	**7,274,233**	**7,316,842**	**7,398,062**	**7,477,584**	**7,628,948**	**7,976,072**	**8,094,149**
부채와자본총계	**11,322,229**	**11,356,976**	**11,464,187**	**11,590,369**	**11,833,282**	**12,063,197**	**12,027,527**

연결인원현황

구분	2Q25	3Q25	4Q25	1Q26	2Q26	3Q26	QoQ	YoY
카카오	3,986	3,942	3,922	3,975	3,918	3,883	▽35	▽59
카카오 종속회사	12,398	12,247	11,934	10,115	10,128	10,154	▲26	▽2,093
합계	**16,384**	**16,189**	**15,856**	**14,090**	**14,046**	**14,037**	▽9	▽2,152

* 주요 연결 종속회사 기준으로 산정

* 등기임원(사내이사, 사외이사)가 제외된 정규직 + 기간제 합산 기준입니다. 기간제는 계약직, 인턴, 어시스턴트, 단기아르바이트를 포함, 단시간근무자는 제외하고 있습니다.

주요 지분증권 보유현황

(기준일: 2026년 9월 30일)

구분	연결종속회사						계열회사
회사명	**카카오페이**	**카카오모빌리티**	**카카오엔터테인먼트**	**카카오픽코마**	**카카오엔터프라이즈**	**에스엠엔터테인먼트**	**카카오뱅크**
지분율	46.1%	57.2%	66.0%	91.1%	98.1%	41.5%	27.2%

* 상기 지분율은 발행주식총수 대비 보유주식수의 비율이며, 연결종속회사가 보유하는 지분율을 단순합산하였습니다.

* 카카오가 직접 보유한 카카오픽코마의 지분율은 72.9%, 에스엠엔터테인먼트 지분율은 21.6%입니다.