

Consolidated Statements of Income (K-IFRS)																		
(Unit: KRW Million)	1Q15	2Q15	3Q15	4Q15	2015	1Q16	2Q16	3Q16	4Q16	2016	1Q17	2Q17	2017	QoQ	QoQ(%)	YoY	YoY(%)	
Sales Revenues	234,392	226,482	229,580	241,698	932,152	242,483	376,519	391,391	453,839	1,464,233	443,787	468,443	912,229	+24,656	+5.6%	+91,923	+24.4%	
Advertising Platform	145,459	154,966	146,677	153,560	600,663	129,385	136,203	126,925	141,482	533,995	133,302	151,398	284,700	+18,095	+13.6%	+15,194	+11.2%	
% of mobile ad	37%	39%	40%	42%	40%	45%	46%	50%	52%	48%	53%	54%	54%	+0	+2.3%	+0	+17.2%	
Content Platform	76,764	60,404	69,063	67,391	273,623	91,588	190,405	198,365	221,521	701,879	221,816	236,272	458,088	+14,455	+6.5%	+45,867	+24.1%	
Game Content	69,991	53,984	51,383	57,019	232,378	70,315	78,293	78,461	93,186	320,255	80,288	78,653	158,941	-1,636	-2.0%	+359	+0.5%	
Music Content	2,367	2,623	7,066	3,341	15,397	3,378	90,501	95,519	106,940	296,338	110,324	117,089	227,413	+6,764	+6.1%	+26,588	+29.4%	
Other Content	4,406	3,797	10,614	7,031	25,848	17,895	21,611	24,385	21,395	85,286	31,204	40,530	71,734	+9,327	+29.9%	+18,919	+37.5%	
Others	12,168	11,112	13,840	20,746	57,866	21,509	49,911	66,101	90,836	228,358	88,668	80,774	169,441	-7,894	-8.9%	+30,862	+61.8%	
Operating Expenses	194,040	215,049	213,396	221,079	843,564	221,394	349,900	361,136	415,668	1,348,098	405,453	423,804	829,258	+18,351	+4.5%	+73,904	+21.1%	
Labor costs	52,733	54,914	56,759	55,980	220,386	62,282	75,734	76,716	83,776	298,507	84,808	88,064	172,872	+3,257	+3.8%	+12,330	+16.3%	
Fringe benefits	9,970	17,337	12,813	10,934	51,054	10,448	16,001	12,566	15,085	54,099	13,436	12,992	26,429	-444	-3.3%	-3,008	-18.8%	
Depreciation	11,455	12,333	12,375	12,937	49,099	13,005	14,460	14,317	14,412	56,195	14,816	14,919	29,735	+103	+0.7%	+459	+3.2%	
Rental fees	5,034	4,363	4,666	4,491	18,554	5,340	7,408	8,059	8,467	29,274	8,749	8,886	17,636	+137	+1.6%	+1,479	+20.0%	
Commissions	54,561	57,780	65,494	66,001	243,836	64,923	142,980	146,618	161,997	516,517	160,388	178,765	339,153	+18,378	+11.5%	+35,786	+25.0%	
Advertising	17,221	19,662	6,843	13,113	56,839	7,709	15,967	23,936	36,141	83,753	24,959	21,929	46,888	-3,031	-12.1%	+5,962	+37.3%	
Bad debt expenses	-21	394	8	1,123	1,504	814	-1,332	-1,823	1,182	-1,159	141	45	186	-96	-68.0%	+1,377	-103.4%	
Amortization	5,937	5,911	7,099	7,346	26,293	8,487	16,718	15,107	17,273	57,584	16,773	16,352	33,125	-420	-2.5%	-365	-2.2%	
Content fees	8,452	11,398	15,626	12,695	48,171	17,369	19,655	22,913	19,794	79,731	24,923	28,321	53,244	+3,398	+13.6%	+8,666	+44.1%	
Ad Agency fees	22,502	25,177	24,450	26,327	98,456	20,580	20,937	19,357	22,654	83,527	19,051	23,974	43,025	+4,923	+25.8%	+3,037	+14.5%	
Event fees	171	312	148	560	1,190	116	374	294	1,002	1,786	110	327	437	+217	+197.0%	-47	-12.7%	
Others	6,025	5,470	7,116	9,572	28,182	10,323	20,999	23,076	33,885	88,284	37,299	29,229	66,528	-8,070	-21.6%	+8,230	+39.2%	
Operating Profit	40,352	11,434	16,184	20,619	88,588	21,090	26,619	30,256	38,171	116,135	38,333	44,638	82,972	+6,305	+16.4%	+18,019	+67.7%	
<i>Operating Profit Margin</i>	<i>17.2%</i>	<i>5.0%</i>	<i>7.0%</i>	<i>8.5%</i>	<i>9.5%</i>	<i>8.7%</i>	<i>7.1%</i>	<i>7.7%</i>	<i>8.4%</i>	<i>7.9%</i>	<i>8.6%</i>	<i>9.5%</i>	<i>9.1%</i>	0.9%p	10.3%	2.5%p	34.8%	
Other Revenues	1,339	9,822	6,707	7,331	25,198	3,438	2,206	3,744	15,869	25,257	2,388	3,784	6,172	+1,396	+58.5%	+1,579	+71.6%	
Reversal of allowance for doubtful accounts	1	-1	0	582	582	0	0	0	0	0	3	0	3	-3	-100.0%	+0	-	
Disposal gains on tangible assets	29	47	233	19	324	546	35	99	682	1,363	19	332	352	+313	+1,611.0%	+297	+844.0%	
Disposal gains on equity method investees	109	9,112	5,379	2,645	17,245	966	757	1,496	9,161	12,380	267	527	794	+260	+97.5%	-230	-30.4%	
Miscellaneous	1,133	519	738	3,802	6,193	1,737	861	1,581	2,048	6,227	1,848	2,266	4,114	+418	+22.6%	+1,405	+163.2%	
Others	72	144	357	282	855	189	552	567	3,978	5,288	252	659	911	+408	+162.0%	+107	+19.3%	
Other Expenses	2,715	12,925	4,611	5,727	25,978	5,839	5,179	6,329	14,059	31,406	14,952	9,878	24,829	-5,074	-33.9%	+4,699	+90.7%	
Disposal losses on intangible assets	2	1,038	0	154	1,194	0	0	12	-6	7	2	0	2	-2	-99.9%	+0	-	
Impairment losses on intangible assets	141	7,110	0	1,708	8,959	590	1,548	-32	8,087	10,193	3,963	4,205	8,168	+242	+6.1%	+2,658	+171.7%	
Disposal losses on equity method investees	111	-111	0	0	0	0	27	295	0	322	0	10	10	+10	-	-17	-63.4%	
Impairment losses on equity method investees	0	0	0	2,341	2,341	261	7	0	1,936	2,203	7,170	0	7,170	-7,170	-100.0%	-7	-100.0%	
Commissions	330	1,968	1,148	71	3,516	131	836	383	536	1,886	917	809	1,726	-108	-11.8%	-27	-3.2%	
Donations	1,231	1,744	2,376	569	5,920	691	379	1,650	1,345	4,065	523	1,639	2,162	+1,117	+213.6%	+1,260	+332.0%	
Miscellaneous	432	660	991	320	2,403	2,450	1,444	1,703	857	6,454	787	1,219	2,006	+432	+54.9%	-225	-15.6%	
Others	468	516	96	564	1,644	1,716	939	2,318	1,305	6,278	1,591	1,995	3,586	+404	+25.4%	+1,056	+112.5%	
Financial Income	3,252	18,240	3,543	4,870	29,904	3,756	9,081	2,648	9,187	24,673	4,737	4,585	9,322	-153	-3.2%	-4,496	-49.5%	
Interest income	3,217	3,420	2,088	2,229	10,953	2,737	2,565	1,966	2,224	9,492	2,319	3,122	5,441	+803	+34.6%	+557	+21.7%	
Dividend income	0	0	0	83	83	413	246	0	0	659	0	78	78	+78	-	-168	-68.3%	
FX Transaction gains	9	16	1	-7	18	82	4,879	205	687	5,852	204	105	310	-99	-48.5%	-4,773	-97.8%	
FX Translation gains	26	250	1,216	154	1,646	503	1,137	449	6,258	8,347	116	1,237	1,353	+1,121	+964.9%	+100	+8.8%	
Unrealized gains on derivative instruments	0	0	0	2,412	2,412	-2	23	3	-1	22	-22	0	-22	+22	-100.0%	-23	-100.0%	
Realized gains on derivative instruments	0	0	0	0	0	24	0	24	20	69	30	0	30	-30	-100.0%	-0	-100.0%	
Disposal gains on LT AFS	0	14,555	238	0	14,792	0	231	0	0	231	2,090	42	2,132	-2,047	-98.0%	-189	-81.7%	
Disposal gains on other assets	0	0	0	0	0	0	0	0	0	0	0	0	0	+0	-	+0	-	
Financial Expenses	330	951	325	2,090	3,697	3,276	9,351	7,106	4,246	23,979	9,895	3,540	13,435	-6,356	-64.2%	-5,812	-62.1%	
Interest expenses	45	42	33	717	836	1,942	5,487	3,379	3,279	14,308	3,081	2,918	5,999	-163	-5.3%	-2,569	-46.8%	
FX Transaction losses	36	4	110	129	278	237	527	151	645	1,560	205	60	265	-145	-70.7%	-467	-88.6%	
FX Translation losses	2	14	42	183	241	1,097	763	3,455	-393	4,921	6,268	562	6,830	-5,706	-91.0%	-200	-26.3%	
Losses on Retirement of Bonds	0	0	0	0	0	0	2,575	0	0	2,575	0	0	0	+0	-	-2,575	-100.0%	
Valuation losses on HTM	0	0	0	34	34	1	0	0	0	1	0	0	0	+0	-	+0	-	
Disposal losses on LT AFS	0	0	0	0	0	0	0	0	217	217	342	0	342	-342	-100.0%	+0	-	
Impairment losses on LT AFS	0	0	0	1,009	1,009	0	0	0	109	109	0	0	0	+0	-	+0	-	
Unrealized losses on derivative instruments	248	891	140	20	1,299	0	0	0	288	288	0	0	0	+0	-	+0	-	
Equity-method Income	-553	-756	284	-3,448	-4,473	-2,513	-2,237	-2,122	-3,511	-10,384	-2,367	-3,570	-5,937	-1,203	+50.8%	-1,333	+59.6%	
Gains on Equity method investments	35	591	2,972	-147	3,451	156	262	688	-92	1,015	1,777	172	1,949	-1,605	-90.3%	-90	-34.4%	
Losses on Equity method investments	588	1,346	2,688	3,301	7,924	2,669	2,500	2,811	3,419	11,399	4,144	3,742	7,887	-402	-9.7%	+1,242	+49.7%	
Profit before Income Tax Expenses	41,344	24,863	21,782	21,554	109,543	16,656	21,139	21,089	41,412	100,296	18,244	36,020	54,264	+17,776	+97.4%	+14,882	+70.4%	
Income Tax Expenses	10,498	3,494	7,015	9,771	30,778	5,707	7,900	7,463	13,771	34,840	-36,241	23,518	-12,724	+59,759	-	+15,618	+197.7%	
Net Profit from Continued Operations	30,846	21,369	14,767	11,782	78,765	10,950	13,239	13,626	27,641	65,455	54,486	12,503	66,988	-41,983	-77.1%	-736	-5.6%	
Net Profit from Discontinued Operations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Net Profit	30,846	21,369	14,767	11,782	78,765	10,950	13,239	13,626	27,641	65,455	54,486	12,503	66,988	-41,983	-77.1%	-736	-5.6%	
Net Profit of Controlling Interests	31,097	20,556	13,004	11,009														

Consolidated Statements of Financial Position (K-IFRS)

(Unit: KRW Million)

Accounts	2015.03.31	2015.06.30	2015.09.30	2015.12.31	2016.03.31	2016.06.30	2016.09.30	2016.12.31	2017.03.31	2017.06.30
Assets										
Current Assets	841,003	763,404	765,548	970,067	1,199,871	998,303	1,007,494	1,216,958	1,234,450	1,561,776
Cash and Cash Equivalents	474,733	328,641	307,643	397,177	661,677	473,466	472,701	641,644	618,541	744,582
Short-term Financial Instruments	200,350	263,452	266,912	373,389	225,969	208,740	196,350	236,748	273,176	372,168
Derivatives Instruments Assets	1,269	377	237	5,241	5,239	6,917	8,920	3,942	1,919	1,919
Accounts Receivable	109,699	97,957	100,208	88,822	149,137	148,952	155,886	173,853	166,003	177,099
Other Current Financial Assets	20,858	29,754	50,199	59,619	63,880	69,473	80,551	83,340	84,597	133,666
Inventory Assets	2,062	2,167	3,342	5,353	5,189	6,167	8,103	12,555	12,691	15,526
Other Current Assets	32,033	41,056	37,006	40,465	88,780	84,589	84,982	64,876	77,522	116,816
Non-Current Assets	2,012,217	2,124,466	2,160,868	2,218,411	3,989,828	4,216,525	4,213,302	4,267,159	4,260,188	4,289,978
Long-term Financial Instruments	10,000	10,160	10,182	10,193	10,001	10,000	10,000	10,000	10,000	10,559
Long-term Available for Sales	42,285	20,302	23,512	30,892	53,843	63,256	57,810	93,182	106,633	116,231
Equity Method Investments	29,102	57,576	87,815	68,704	70,919	81,403	100,675	117,076	98,155	120,928
Other Non-current Financial Assets	34,163	35,164	26,710	23,040	32,286	37,012	37,568	35,269	37,567	36,670
Tangible Assets	204,469	215,198	220,897	219,052	229,745	250,108	246,581	253,854	263,425	267,044
Intangible Assets	1,685,639	1,777,945	1,786,790	1,855,604	3,576,620	3,752,056	3,737,301	3,733,166	3,719,432	3,713,619
Other Non-current Assets	3,607	5,154	4,444	9,592	7,820	10,255	9,944	6,585	6,706	6,451
Deferred Income Tax Assets	2,952	2,967	519	1,334	8,594	12,434	13,422	18,028	18,270	18,475
Total Assets	2,853,220	2,887,870	2,926,416	3,188,478	5,189,699	5,214,829	5,220,796	5,484,117	5,494,638	5,851,753
Liabilities										
Current Liabilities	252,419	267,517	281,096	316,078	1,410,405	715,677	710,851	806,020	770,121	874,359
Trade Payables and Other Payables	104,611	140,811	146,859	89,506	181,807	186,158	198,197	263,130	247,581	297,284
Other Current Financial Liabilities	5,581	6,492	10,325	3,673	9,832	12,344	13,351	17,228	10,783	16,275
Income Taxes Payable	34,545	21,911	25,957	29,448	47,336	20,877	14,192	30,944	34,482	40,950
Provisions	826	475	330	1,149	873	885	1,173	1,350	1,325	1,179
Other Current Liabilities	96,826	95,331	94,122	179,939	420,773	256,430	276,452	285,577	252,335	359,220
Short-term Borrowings	0	133	1,162	3,759	731,170	231,845	200,374	200,374	200,224	152,075
Dividend Payable	10,030	0	0	0	10,035	0	0	0	16,000	0
Current Portion of Long-term Borrowings	0	50	25	100	75	50	25	42	17	0
Derivatives Instruments Liabilities	0	2,314	2,314	8,504	8,504	7,087	7,087	7,375	7,375	7,375
Non-Current Liabilities	83,508	83,006	87,869	286,925	362,567	987,714	989,489	975,153	977,551	986,429
Non-Current Trade Payables and Other Payable	1,700	2,273	2,275	611	3,360	3,238	3,240	2,396	2,440	1,987
Long-term Borrowings	250	392	2,822	292	292	292	292	250	250	0
Corporate Bond	0	0	0	199,383	269,120	319,114	319,182	319,255	319,329	319,449
Convertible Bond	0	0	0	0	0	475,674	476,198	476,422	476,341	476,563
Non-Current Provisions	3,227	2,866	3,220	3,402	3,724	3,745	3,868	4,099	4,227	4,353
Defined Benefit Liability	7,137	10,993	14,939	8,311	13,010	9,427	14,183	1,440	6,967	12,203
Other Long-term Employee Benefits Liabilities	21,590	23,310	24,923	24,968	26,747	30,702	30,366	28,373	30,021	31,618
Deferred Income Tax Liabilities	49,547	42,204	38,576	48,636	46,084	145,359	141,970	142,919	137,839	140,117
Other Non-Current Financial Liabilities	58	967	1,114	1,321	230	164	191	0	138	139
Total Liabilities	335,927	350,523	368,965	603,003	1,772,972	1,703,391	1,700,340	1,781,173	1,747,672	1,860,788
Equity										
Paid-in Capital	29,714	30,004	30,057	30,098	33,770	33,805	33,813	33,858	33,908	33,941
Capital Surplus	2,264,694	2,257,707	2,259,578	2,274,186	3,035,853	3,024,611	3,025,417	3,105,014	3,103,430	3,235,681
Capital Adjustments	-27,258	-8,787	-8,960	-9,032	-10,887	-11,050	-11,083	-11,232	-10,935	-9,446
Accumulated Other Comprehensive Income	12,786	-13	1,526	829	1,920	1,619	-4,557	920	-3,006	-1,335
Retained Earnings	211,744	232,300	245,304	256,313	259,454	268,288	280,503	303,952	347,660	357,775
Non-controlling Interests	25,614	26,136	29,946	33,081	96,617	194,165	196,364	270,432	275,908	374,349
Total Equity	2,517,293	2,537,347	2,557,451	2,585,475	3,416,726	3,511,438	3,520,456	3,702,944	3,746,966	3,990,965
Total Liabilities & Equity	2,853,220	2,887,870	2,926,416	3,188,478	5,189,699	5,214,829	5,220,796	5,484,117	5,494,638	5,851,753

Separate Statements of Income(K-IFRS)

(Unit: KRW Million)	1Q15	2Q15	3Q15	4Q15	2015	1Q16	2Q16	3Q16	4Q16	2016	1Q17	2Q17	2017	QoQ	QoQ(%)	YoY	YoY(%)
Sales Revenues	220,303	210,648	211,516	219,619	862,085	203,027	206,774	210,165	241,239	861,205	225,889	244,545	470,434	+18,656	+8.3%	+37,771	+18.3%
Advertising Platform	142,070	150,392	140,376	148,492	581,330	124,481	130,580	120,915	136,054	512,030	125,076	143,128	268,204	+18,052	+14.4%	+12,548	+9.6%
Content Platform	66,141	50,115	60,917	57,435	234,609	63,958	56,644	63,996	72,499	257,098	64,333	65,746	130,079	+1,413	+2.2%	+9,102	+16.1%
Game Content	59,368	43,695	43,238	47,063	193,364	51,562	42,726	48,570	56,091	198,949	46,720	46,522	93,242	-198	-0.4%	+3,796	+8.9%
Music Content	2,367	2,623	7,066	3,341	15,397	3,378	2,991	3,155	3,369	12,893	2,938	2,669	5,607	-269	-9.2%	-322	-10.8%
Other Content	4,406	3,797	10,614	7,031	25,848	9,018	10,928	12,270	13,040	45,256	14,675	16,555	31,230	+1,880	+12.8%	+5,627	+51.5%
Others	12,092	10,140	10,223	13,692	46,146	14,588	19,550	25,254	32,685	92,077	36,479	35,671	72,150	-809	-2.2%	+16,121	+82.5%
Operating Expenses	175,907	194,802	185,369	185,416	741,495	173,069	191,670	199,705	225,767	790,211	209,397	216,952	426,349	+7,555	+3.6%	+25,282	+13.2%
Labor costs	42,588	43,925	46,369	42,455	175,337	45,349	48,830	49,214	52,044	195,438	51,811	50,796	102,607	-1,015	-2.0%	+1,966	+4.0%
Fringe benefits	8,111	15,166	10,642	8,550	42,468	7,927	11,693	8,421	10,596	38,637	8,414	7,885	16,298	-529	-6.3%	-3,808	-32.6%
Depreciation	11,135	11,969	12,012	12,219	47,334	12,354	12,793	12,491	12,276	49,915	12,477	12,344	24,821	-132	-1.1%	-449	-3.5%
Rental fees	2,417	1,916	1,977	1,816	8,126	2,205	2,525	2,396	2,616	9,741	2,480	2,308	4,789	-172	-6.9%	-216	-8.6%
Commissions	52,616	55,045	58,018	57,930	223,609	55,595	57,520	64,514	72,184	249,814	73,040	78,828	151,867	+5,788	+7.9%	+21,308	+37.0%
Advertising	16,262	18,813	4,954	10,716	50,745	3,885	8,418	13,858	22,248	48,410	9,014	8,347	17,360	-667	-7.4%	-72	-0.9%
Bad debt expenses	-14	408	-23	1,034	1,405	908	116	-320	-216	489	82	-28	54	-111	-134.6%	-145	-124.5%
Amortization	5,233	5,129	5,378	5,338	21,079	5,800	5,906	5,708	5,561	22,975	5,417	5,277	10,694	-141	-2.6%	-629	-10.7%
Content fees	8,396	11,266	15,476	12,489	47,627	10,863	11,722	13,438	11,646	47,669	11,062	12,728	23,790	+1,665	+15.1%	+1,005	+8.6%
Ad Agency fees	22,064	24,687	23,676	25,767	96,195	20,012	21,152	19,281	22,562	83,007	18,987	23,910	42,897	+4,923	+25.9%	+2,758	+13.0%
Event fees	154	304	134	492	1,085	110	359	242	693	1,404	120	299	420	+179	+148.9%	-60	-16.6%
Others	6,946	6,173	6,756	6,611	26,485	8,061	10,635	10,462	13,556	42,714	16,493	14,259	30,751	-2,234	-13.5%	+3,624	+34.1%
Operating Profit	44,395	15,846	26,147	34,203	120,591	29,958	15,105	10,460	15,472	70,995	16,492	27,593	44,085	+11,101	+67.3%	+12,488	+82.7%
<i>Operating Profit Margin</i>	<i>20.2%</i>	<i>7.5%</i>	<i>12.4%</i>	<i>15.6%</i>	<i>14.0%</i>	<i>14.8%</i>	<i>7.3%</i>	<i>5.0%</i>	<i>6.4%</i>	<i>8.2%</i>	<i>7.3%</i>	<i>11.3%</i>	<i>9.4%</i>				
Other Revenues	476	1,287	1,109	3,632	6,504	1,660	960	1,780	2,082	6,482	1,460	2,445	3,905	+985	+67.5%	+1,485	+154.6%
Reversal of allowance for doubtful accounts	0	0	0	0	0	0	0	0	0	0	0	0	0	+0	-	+0	-
Disposal gains on tangible assets	20	45	73	17	156	46	35	91	24	196	1	325	325	+324	+57,316.5%	+290	+828.0%
Disposal gains on other assets	0	0	0	0	0	0	0	0	0	0	0	0	0	+0	-	+0	-
Disposal gains on equity method investees	0	605	0	0	605	0	0	0	0	0	0	2	2	+2	-	+2	-
Miscellaneous	373	479	655	3,721	5,229	1,488	685	1,385	1,453	5,011	1,385	1,840	3,225	+455	+32.9%	+1,155	+168.5%
Others	83	158	380	-107	515	127	240	304	605	1,275	74	278	352	+203	+273.0%	+38	+15.8%
Other Expenses	2,201	4,863	21,425	5,418	33,907	2,980	6,197	4,203	19,712	33,092	3,123	13,814	16,938	+10,691	+342.3%	+7,617	+122.9%
Disposal losses on intangible assets	5	1,034	0	154	1,192	0	0	12	-12	0	0	0	0	+0	-	+0	-
Impairment losses on intangible assets	0	0	0	0	0	590	0	882	1,472	0	0	0	0	+0	-	+0	-
Impairment losses on equity method investees	0	0	16,975	4,009	20,984	0	4,235	0	16,298	20,533	0	10,997	10,997	+10,997	-	+6,762	+159.7%
Disposal losses on equity method investees	0	79	0	359	438	0	26	12	0	38	0	10	10	+10	-	-16	-62.0%
Commissions	257	1,373	1,094	40	2,764	131	1,165	331	292	1,919	843	402	1,245	-441	-52.3%	-763	-65.5%
Donations	1,224	1,739	2,376	560	5,900	691	377	1,649	1,326	4,043	481	1,620	2,101	+1,140	+237.0%	+1,243	+329.7%
Miscellaneous	298	291	906	21	1,517	44	32	62	674	812	631	685	1,315	+54	+8.6%	+653	+2,013.1%
Others	416	348	73	276	1,112	1,524	362	2,135	253	4,275	1,169	100	1,269	-1,069	-91.4%	-262	-72.3%
Financial Income	2,722	2,759	3,842	1,780	11,103	3,557	6,427	517	19,246	29,747	35,067	2,037	37,104	-33,030	-94.2%	-4,390	-68.3%
Interest income	2,694	2,593	1,481	1,698	8,465	1,882	1,146	517	672	4,217	667	861	1,528	+194	+29.0%	-285	-24.8%
Dividend income	0	0	1,723	83	1,805	1,674	246	0	0	1,921	34,400	78	34,478	-34,322	-99.8%	-168	-68.3%
FX Transaction gains	2	0	0	0	2	0	4,623	0	0	4,623	0	0	0	+0	-	-4,623	-100.0%
FX Translation gains	26	166	639	0	831	1	181	0	5,045	5,227	0	1,098	1,098	+1,098	-	+917	+507.2%
Disposal gains of LT AFS	0	0	0	0	0	0	231	0	0	231	0	0	0	+0	-	-231	-100.0%
Unrealized gains on derivative instruments	0	0	0	0	0	0	0	0	13,528	13,528	0	0	0	+0	-	+0	-
Financial Expenses	284	929	178	1,696	3,087	1,788	8,510	6,974	4,234	21,507	23,399	-1,018	22,381	-24,416	-104.3%	-9,528	-112.0%
Interest expense	36	37	37	457	568	1,383	5,672	4,336	4,233	15,623	4,034	4,136	8,170	+101	+2.5%	-1,536	-27.1%
FX Transaction losses	3	0	0	0	3	0	201	0	0	201	0	0	0	+0	-	-201	-100.0%
FX Translation losses	-3	0	0	211	208	406	62	2,639	1	3,107	4,861	503	5,364	-4,359	-89.7%	+440	+707.1%
Losses on Retirement of Bonds	0	0	0	0	0	0	2,575	0	0	2,575	0	0	0	+0	-	-2,575	-100.0%
Disposal losses of LT AFS	0	0	0	0	0	0	0	0	0	0	0	0	0	+0	-	+0	-
Impairment losses on LT AFS	0	0	0	1,009	1,009	0	0	0	0	0	0	0	0	+0	-	+0	-
Unrealized losses on derivative instruments	248	891	140	20	1,299	0	0	0	0	0	14,503	-5,656	8,847	-20,159	-139.0%	-5,656	-
Profit Before Income Tax Expenses	45,109	14,101	9,495	32,500	101,204	30,407	7,784	1,580	12,853	52,625	26,497	19,278	45,775	-7,219	-27.2%	+11,494	+147.7%
Income Tax Expenses	9,858	-1,148	8,251	11,346	28,306	7,054	4,628	-100	2,872	14,453	-48,911	10,690	-38,221	+59,601	-	+6,062	+131.0%
Net Profit from Discontinued Operations	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-	-	-
Net Profit	35,251	15,249	1,244	21,154	72,898	23,353	3,157	1,680	9,981	38,171	75,408	8,588	83,996	-66,820	-88.6%	+5,432	+172.1%
EBITDA	60,763	32,944	43,537	51,759	189,003	48,112	33,804	28,659	33,309	143,884	34,386	45,214	79,600	+10,827	+31.5%	+11,410	+33.8%

Seperated Statements of Financial Position (K-IFRS)

(Unit: KRW Million)

Accounts	2015.03.31	2015.06.30	2015.09.30	2015.12.31	2016.03.31	2016.06.30	2016.09.30	2016.12.31	2017.03.31	2017.06.30
Assets										
Current Assets	624,623	539,497	553,384	718,533	605,891	425,410	413,120	511,067	493,467	519,002
Cash and Cash Equivalents	277,103	137,443	145,356	190,785	373,662	204,013	206,327	279,217	261,861	187,675
Short-term Financial Instruments	191,590	243,648	237,609	361,809	70,614	57,090	37,190	37,190	16,899	118,695
Derivatives Instruments Assets	1,949	4,284	4,144	0	0	0	0	0	0	0
Accounts Receivable	106,105	93,861	94,005	87,162	83,093	78,672	78,262	95,980	77,233	80,744
Other Current Financial Assets	19,340	30,427	49,563	57,498	54,672	58,117	67,455	73,826	109,965	103,587
Inventory Assets	2,062	1,345	659	643	976	1,782	3,009	3,483	3,647	6,431
Other Current Assets	26,474	28,491	22,048	20,637	22,875	25,736	20,878	21,371	23,862	21,869
Non-Current Assets	2,185,106	2,317,273	2,315,067	2,398,531	4,302,455	4,320,305	4,320,529	4,318,230	4,345,826	4,343,702
Long-term Financial Instruments	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Long-term Available for Sales	16,451	17,969	18,573	24,402	34,561	34,351	33,911	55,437	54,948	57,583
Equity Method Investments	281,877	393,607	397,287	474,327	2,314,900	2,340,016	2,352,267	2,337,040	2,368,459	2,368,945
Other Non-current Financial Assets	28,007	27,760	19,142	17,212	14,295	13,488	12,259	10,442	9,849	9,289
Tangible Assets	200,691	210,665	213,328	210,393	212,336	207,762	202,499	203,866	206,547	207,211
Intangible Assets	1,647,829	1,655,325	1,652,295	1,652,605	1,708,591	1,705,271	1,700,485	1,694,581	1,689,813	1,684,701
Deferred Income Tax Assets	0	0	0	0	0	0	0	0	0	0
Other Non-current Assets	251	1,948	4,442	9,591	7,773	9,418	9,109	6,865	6,210	5,973
Total Assets	2,809,729	2,856,770	2,868,451	3,117,064	4,908,346	4,745,715	4,733,649	4,829,297	4,839,293	4,862,703
Liabilities										
Current Liabilities	239,183	243,841	251,481	265,747	1,202,571	541,632	522,910	813,859	760,308	768,571
Trade Payables and Other Payables	106,173	140,236	145,065	91,748	103,845	112,297	116,741	174,592	148,533	133,333
Other Current Financial Liabilities	4,553	5,240	7,498	2,719	2,215	2,441	2,734	2,400	2,610	3,441
Income Taxes Payable	33,531	16,129	21,349	24,581	31,081	9,785	2,959	7,168	6,646	14,477
Provisions	483	160	5	713	306	305	320	279	173	173
Short-term Borrowings	0	0	0	0	730,041	230,942	200,000	200,000	150,000	150,000
Dividend Payable	10,030	0	0	0	10,035	0	0	0	10,006	0
Other Current Liabilities	84,413	82,077	77,565	145,987	325,048	185,862	200,156	429,420	442,339	467,147
Non-Current Liabilities	79,100	76,765	78,251	276,435	351,836	846,564	851,017	640,280	637,236	642,516
Non-Current Trade Payables and Other Payable	1,794	1,823	1,823	150	157	104	118	118	118	118
Long-term Borrowings	250	250	250	250	250	250	250	250	250	0
Corporate Bond	0	0	0	199,383	269,120	319,114	319,182	319,255	319,329	319,449
Convertible Bond	0	0	0	0	0	248,803	248,865	248,928	248,990	249,052
Exchangeable Bond	0	0	0	0	0	199,209	200,698	0	0	0
Non-Current Provisions	3,235	2,805	3,158	3,174	3,495	3,513	3,531	3,549	3,567	3,585
Defined Benefit Liability	5,649	8,775	11,909	5,551	9,206	3,550	7,179	0	2,709	6,125
Other Long-term Employee Benefits Liabilities	20,741	22,247	23,711	23,533	24,958	26,318	27,648	24,913	26,327	27,672
Other Non-Current Financial Liabilities	0	0	0	0	0	0	0	0	0	123
Deferred Income Tax Liabilities	47,432	40,865	37,401	44,394	44,649	45,704	43,546	43,266	35,947	36,392
Total Liabilities	318,283	320,606	329,732	542,182	1,554,407	1,388,196	1,373,927	1,454,139	1,397,544	1,411,087
Equity										
Paid-in Capital	29,714	30,004	30,057	30,098	33,770	33,805	33,813	33,858	33,908	33,941
Capital Surplus	2,264,694	2,275,487	2,276,818	2,291,486	3,055,341	3,056,102	3,056,580	3,057,264	3,058,151	3,058,510
Capital Adjustments	-27,258	-8,787	-8,960	-9,032	-10,887	-11,050	-11,083	-11,232	-10,935	-9,446
Accumulated Other Comprehensive Income	-143	-227	-129	244	312	101	172	5,046	5,001	4,400
Retained Earnings	224,438	239,687	240,931	262,086	275,404	278,560	280,241	290,222	355,623	364,212
Total Equity	2,491,445	2,536,164	2,538,719	2,574,882	3,353,939	3,357,519	3,359,722	3,375,158	3,441,749	3,451,616
Total Liabilities & Equity	2,809,729	2,856,770	2,868,451	3,117,064	4,908,346	4,745,715	4,733,649	4,829,297	4,839,293	4,862,703

Number of Employees (Kakao)

Name	2Q15	3Q15	4Q15	1Q16	2Q16	3Q16	4Q16	1Q17	2Q17	QoQ	YoY
Kakao	2,271	2,299	2,375	2,469	2,541	2,655	2,630	2,627	2,603	▽24	▲62
Kakao Subsidiaries	1,413	1,447	1,725	1,812	2,403	2,501	2,529	2,637	2,796	▲159	▲393
Consolidated total	3,684	3,746	4,100	4,281	4,944	5,156	5,159	5,264	5,399	▲135	▲455

* The above number of employees include full-time and part-time employees only (not assistances and interns)

* Subsidiaries (67 Companies) : DGH, Path Mobile Inc, DK Service, DK Techin, DK Business, DK China, DK China Yajiao, Imageon, Buzzpia, Thinkreals, Kakao Lab, Sunny Loft, Kakao Singapore, Beijing Kakao, Ultra Caption, Ultra Interactive, Kakao Japan, Kidsnote, Kakao Investment, TNK Factory, Sellit, K Cube Ventures, K-cube Venture Fund, Kakao Venture Fund, Loconnall, KakaoFriends, Valuepotion, Valuepotion Pte. LTD, Cardoc, Kakao Games Holdings, Kakao Games(former NZIN), Zinny Labs, Aina, Supernova Eleven, Ngle, Kakao Games Europe B.V(former Daum Games Europe B.V), Kakao Games USA, Inc., About Time, Podotree, PT. Path Mobile Indonesia, Naviro, Linkage Lab, Kakao Digital Content Fund, Kakao Game Growth Share Fund, LOEN ENTERTAINMENT, Starship entertainment., PLAN A, MTECHCREW, Fave Entertainment, Cre.Ker Entertainment, Mun Hwa In, Krispy Studio, Parking Square, Numberworks, KVG SG Pte. Ltd., Peoplug, Kakao CCVC Jeju Creative Economy Innovation Fund, Bluepin, Kakao Makers, Kakao Brain, Tangram Design Lab, Hasys, K-Venture Group(TIPS), Kakao Pay, KM Company, Pixel Hub, Story Plant

* Including 575 employees of Loen Entertainment and its subsidiaries