

## Consolidated Statements of Income (K-IFRS)

(Unit: KRW Million)

	2013	1Q14	2Q14	3Q14	4Q14	2014	1Q15	2Q15	3Q15	4Q15	2015	QoQ	QoQ(%)	YoY	YoY(%)
<b>Sales Revenues</b>	<b>741,635</b>	<b>197,365</b>	<b>225,172</b>	<b>221,803</b>	<b>254,046</b>	<b>898,386</b>	<b>234,392</b>	<b>226,482</b>	<b>229,580</b>	<b>241,706</b>	<b>932,161</b>	<b>+12,126</b>	<b>+5.3%</b>	<b>-12,339</b>	<b>-4.9%</b>
<b>Advertising Platform</b>	519,908	128,688	147,443	141,915	165,363	583,409	141,753	150,736	142,949	148,403	583,841	<b>+5,455</b>	<b>+3.8%</b>	<b>-16,959</b>	<b>-10.3%</b>
<i>% of mobile ad</i>	<i>18%</i>	<i>25%</i>	<i>26%</i>	<i>28%</i>	<i>34%</i>	<i>29%</i>	<i>34%</i>	<i>36%</i>	<i>36%</i>	<i>38%</i>	<i>36%</i>				
<b>Game Platform</b>	194,233	59,273	62,574	67,464	68,289	257,601	69,991	53,984	51,383	57,019	232,378	<b>+5,636</b>	<b>+11.0%</b>	<b>-11,270</b>	<b>-16.5%</b>
<b>Commerce Platform</b>	17,137	5,818	8,806	7,756	14,284	36,664	15,526	13,678	15,339	22,698	67,241	<b>+7,359</b>	<b>+48.0%</b>	<b>+8,414</b>	<b>+58.9%</b>
<b>Others</b>	10,357	3,586	6,349	4,668	6,110	20,712	7,122	8,084	19,909	13,586	48,701	<b>-6,323</b>	<b>-31.8%</b>	<b>+7,476</b>	<b>+122.4%</b>
<b>Operating Expenses</b>	<b>593,996</b>	<b>146,749</b>	<b>163,065</b>	<b>191,044</b>	<b>188,632</b>	<b>689,491</b>	<b>194,040</b>	<b>215,049</b>	<b>213,396</b>	<b>221,318</b>	<b>843,803</b>	<b>+7,922</b>	<b>+3.7%</b>	<b>+32,686</b>	<b>+17.3%</b>
Labor costs	143,974	40,396	42,683	64,834	47,242	195,154	51,803	54,590	56,455	55,694	218,541	<b>-760</b>	<b>-1.3%</b>	<b>+8,453</b>	<b>+17.9%</b>
Fringe benefits	27,327	7,276	9,757	9,460	8,782	35,275	9,970	17,337	12,813	10,964	51,083	<b>-1,849</b>	<b>-14.4%</b>	<b>+2,182</b>	<b>+24.8%</b>
Depreciation	30,943	8,544	9,537	9,975	10,596	38,653	11,455	12,333	12,375	12,960	49,122	<b>+586</b>	<b>+4.7%</b>	<b>+2,364</b>	<b>+22.3%</b>
Rental fees	11,982	3,310	3,760	3,880	4,287	15,237	5,034	4,363	4,666	4,531	18,594	<b>-135</b>	<b>-2.9%</b>	<b>+244</b>	<b>+5.7%</b>
Commissions	145,526	40,489	43,951	49,532	55,865	189,837	52,645	56,381	62,876	64,957	236,859	<b>+2,081</b>	<b>+3.3%</b>	<b>+9,092</b>	<b>+16.3%</b>
Advertising	83,475	10,817	8,875	11,314	9,116	40,122	17,221	19,662	6,843	13,074	56,800	<b>+6,231</b>	<b>+91.1%</b>	<b>+3,959</b>	<b>+43.4%</b>
Bad debt expenses	865	-1,074	-23	-15	1,583	470	-21	394	8	1,123	1,504	<b>+1,114</b>	<b>+13,178.9%</b>	<b>-460</b>	<b>-29.1%</b>
Amortization	15,405	3,264	3,256	3,279	5,692	15,491	5,937	5,911	7,099	7,345	26,292	<b>+247</b>	<b>+3.5%</b>	<b>+1,654</b>	<b>+29.1%</b>
Content fees	25,775	6,861	8,080	7,826	7,111	29,879	8,452	11,398	15,626	12,698	48,174	<b>-2,929</b>	<b>-18.7%</b>	<b>+5,586</b>	<b>+78.6%</b>
Ad Agency fees	87,987	21,221	26,659	25,360	30,154	103,394	24,418	26,576	27,068	27,553	105,615	<b>+485</b>	<b>+1.8%</b>	<b>-2,601</b>	<b>-8.6%</b>
Event fees	2,579	279	410	307	1,833	2,830	171	312	148	560	1,190	<b>+411</b>	<b>+277.5%</b>	<b>-1,274</b>	<b>-69.5%</b>
Others	18,157	5,366	6,119	5,292	6,371	23,148	6,955	5,794	7,420	9,859	30,028	<b>+2,438</b>	<b>+32.9%</b>	<b>+3,487</b>	<b>+54.7%</b>
<b>Operating Profit</b>	<b>147,638</b>	<b>50,615</b>	<b>62,107</b>	<b>30,759</b>	<b>65,414</b>	<b>208,895</b>	<b>40,352</b>	<b>11,434</b>	<b>16,184</b>	<b>20,388</b>	<b>88,358</b>	<b>+4,205</b>	<b>+26.0%</b>	<b>-45,025</b>	<b>-68.8%</b>
<i>Operating Profit Margin</i>	<i>20%</i>	<i>26%</i>	<i>28%</i>	<i>14%</i>	<i>26%</i>	<i>23%</i>	<i>17%</i>	<i>5%</i>	<i>7%</i>	<i>8%</i>	<i>9%</i>				
<b>Other Revenues</b>	<b>9,856</b>	<b>207</b>	<b>1,267</b>	<b>175</b>	<b>485</b>	<b>2,134</b>	<b>1,339</b>	<b>9,822</b>	<b>6,707</b>	<b>10,020</b>	<b>27,887</b>	<b>+3,313</b>	<b>+49.4%</b>	<b>+9,534</b>	<b>+1,964.2%</b>
Reversal of allowance for doubtful accounts	25	0	0	0	0	0	1	-1	0	582	582	<b>+582</b>	<b>-</b>	<b>+582</b>	<b>-</b>
Disposal gains on tangible assets	31	59	27	30	25	141	24	47	233	19	324	<b>-214</b>	<b>-91.8%</b>	<b>-5</b>	<b>-22.3%</b>
Disposal gains on equity method investees	7,682	0	846	0	124	970	109	9,112	5,379	5,311	19,911	<b>-68</b>	<b>-1.3%</b>	<b>+5,188</b>	<b>+4,195.6%</b>
Miscellaneous	1,920	112	291	138	236	777	1,133	519	738	3,826	6,217	<b>+3,089</b>	<b>+418.6%</b>	<b>+3,590</b>	<b>+1,522.6%</b>
Others	198	35	102	7	101	246	72	144	357	281	854	<b>-77</b>	<b>-21.4%</b>	<b>+179</b>	<b>+177.1%</b>
<b>Other Expenses</b>	<b>13,023</b>	<b>5,510</b>	<b>1,527</b>	<b>29,943</b>	<b>6,345</b>	<b>43,326</b>	<b>2,715</b>	<b>12,925</b>	<b>4,611</b>	<b>5,711</b>	<b>25,962</b>	<b>+1,101</b>	<b>+23.9%</b>	<b>-634</b>	<b>-10.0%</b>
Disposal losses on intangible assets	0	0	0	0	0	0	2	1,038	0	154	1,194	<b>+154</b>	<b>-</b>	<b>+154</b>	<b>-</b>
Impairment losses on intangible assets	7,093	2,359	-8	22,599	958	25,908	141	7,110	0	1,708	8,959	<b>+1,708</b>	<b>-</b>	<b>+750</b>	<b>+78.2%</b>
Disposal losses on equity method investees	46	0	0	5	2,186	2,192	111	-111	0	0	0	<b>+0</b>	<b>-</b>	<b>-2,186</b>	<b>-100.0%</b>
Impairment losses on equity method investees	2,374	1,101	0	0	0	1,101	0	0	0	2,341	2,341	<b>+2,341</b>	<b>-</b>	<b>+2,341</b>	<b>-</b>
Commissions	92	39	99	4,252	413	4,803	330	1,968	1,148	71	3,516	<b>-1,077</b>	<b>-93.9%</b>	<b>-343</b>	<b>-82.9%</b>
Donations	2,566	185	680	1,607	731	3,203	1,231	1,744	2,376	569	5,920	<b>-1,808</b>	<b>-76.1%</b>	<b>-162</b>	<b>-22.2%</b>
Miscellaneous	502	1,499	517	1,317	1,863	5,197	432	660	991	320	2,403	<b>-671</b>	<b>-67.7%</b>	<b>-1,543</b>	<b>-82.8%</b>
Others	351	327	238	162	194	921	468	516	96	549	1,629	<b>+454</b>	<b>+473.7%</b>	<b>+355</b>	<b>+183.3%</b>
<b>Financial Income</b>	<b>13,226</b>	<b>3,670</b>	<b>6,137</b>	<b>3,612</b>	<b>3,574</b>	<b>16,993</b>	<b>3,252</b>	<b>18,240</b>	<b>3,543</b>	<b>4,936</b>	<b>29,971</b>	<b>+1,393</b>	<b>+39.3%</b>	<b>+1,362</b>	<b>+38.1%</b>
Interest income	13,072	3,184	3,143	3,104	3,002	12,432	3,217	3,420	2,088	2,226	10,951	<b>+138</b>	<b>+6.6%</b>	<b>-775</b>	<b>-25.8%</b>
Dividend income	11	5	0	0	0	5	0	0	0	83	83	<b>+83</b>	<b>-</b>	<b>+83</b>	<b>-</b>
FX Transaction gains	119	27	54	11	3	95	9	16	1	-7	18	<b>-8</b>	<b>-</b>	<b>-11</b>	<b>-</b>
FX Translation gains	24	454	-447	70	181	258	26	250	1,216	223	1,715	<b>-993</b>	<b>-81.7%</b>	<b>+42</b>	<b>+23.1%</b>
Valuation gains on derivative instruments	0	0	0	427	388	815	0	0	0	2,412	2,412	<b>+2,412</b>	<b>-</b>	<b>+2,024</b>	<b>+521.7%</b>
Disposal gains on LT AFS	0	0	0	0	0	0	0	14,555	238	0	14,792	<b>-238</b>	<b>-100.0%</b>	<b>+0</b>	<b>-</b>
Disposal gains on other assets	0	0	3,388	0	0	3,388	0	0	0	0	0	<b>+0</b>	<b>-</b>	<b>+0</b>	<b>-</b>
<b>Financial Expenses</b>	<b>5,830</b>	<b>299</b>	<b>1,520</b>	<b>-188</b>	<b>69</b>	<b>1,700</b>	<b>330</b>	<b>951</b>	<b>325</b>	<b>2,427</b>	<b>4,034</b>	<b>+2,102</b>	<b>+646.1%</b>	<b>+2,358</b>	<b>+3,438.0%</b>
Interest expenses	189	49	41	41	41	172	45	42	33	964	1,084	<b>+930</b>	<b>+2,788.3%</b>	<b>+923</b>	<b>+2,258.0%</b>
FX Transaction losses	121	42	34	29	15	120	36	4	110	128	278	<b>+19</b>	<b>+17.1%</b>	<b>+114</b>	<b>+767.5%</b>
FX Translation losses	532	6	1,375	14	5	1,400	2	14	42	272	331	<b>+230</b>	<b>+545.4%</b>	<b>+267</b>	<b>+5,226.7%</b>
Valuation losses on HTM	0	0	0	0	0	0	0	0	0	34	34	<b>+34</b>	<b>-</b>	<b>+34</b>	<b>-</b>
Disposal losses on LT AFS	0	0	0	0	8	8	0	0	0	0	0	<b>+0</b>	<b>-</b>	<b>-8</b>	<b>-100.0%</b>
Impairment losses on LT AFS	0	0	0	0	0	0	0	0	0	1,009	1,009	<b>+1,009</b>	<b>-</b>	<b>+1,009</b>	<b>-</b>
Valuation losses on derivative instruments	4,855	202	70	-272	0	0	248	891	140	20	1,299	<b>-121</b>	<b>-86.0%</b>	<b>+20</b>	<b>-</b>
Transaction losses on derivative instruments	133	0	0	0	0	0	0	0	0	0	0	<b>+0</b>	<b>-</b>	<b>+0</b>	<b>-</b>
<b>Equity-method Income</b>	<b>-7,418</b>	<b>-1,549</b>	<b>-1,558</b>	<b>-1,060</b>	<b>-508</b>	<b>-4,676</b>	<b>-553</b>	<b>-756</b>	<b>284</b>	<b>-3,286</b>	<b>-4,310</b>	<b>-3,570</b>	<b>-</b>	<b>-2,778</b>	<b>-</b>
Gains on Equity method investments	0	0	0	0	181	181	35	591	2,972	-147	3,451	<b>-3,119</b>	<b>-</b>	<b>-328</b>	<b>-</b>
losses on Equity method investments	7,418	1,549	1,558	1,060	689	4,857	588	1,346	2,688	3,139	7,761	<b>+451</b>	<b>+16.8%</b>	<b>+2,450</b>	<b>+355.7%</b>
<b>Profit before Income Tax Expenses</b>	<b>144,449</b>	<b>47,134</b>	<b>64,905</b>	<b>3,730</b>	<b>62,551</b>	<b>178,320</b>	<b>41,344</b>	<b>24,863</b>	<b>21,782</b>	<b>23,920</b>	<b>111,909</b>	<b>+2,138</b>	<b>+9.8%</b>	<b>-38,631</b>	<b>-61.8%</b>
<b>Income Tax Expenses</b>	<b>13,891</b>	<b>6,968</b>	<b>9,033</b>	<b>-1,744</b>	<b>10,809</b>	<b>25,066</b>	<b>10,498</b>	<b>3,494</b>	<b>7,015</b>	<b>13,695</b>	<b>34,702</b>	<b>+6,680</b>	<b>+95.2%</b>	<b>+2,887</b>	<b>+26.7%</b>
<b>Net Profit from Continued Operations</b>	<b>130,558</b>	<b>40,166</b>	<b>55,872</b>	<b>5,474</b>	<b>51,743</b>	<b>153,255</b>	<b>30,846</b>	<b>21,369</b>	<b>14,767</b>	<b>10,225</b>	<b>77,207</b>	<b>-4,542</b>	<b>-30.8%</b>	<b>-41,518</b>	<b>-80.2%</b>
<b>Net Profit from Discontinued Operations</b>	<b>-3,028</b>	<b>0</b>	<b>0</b>	<b>-11,790</b>	<b>0</b>	<b>-11,790</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>+0</b>	<b>-</b>	<b>+0</b>	<b>-</b>
<b>Net Profit</b>	<b>127,531</b>	<b>40,166</b>	<b>55,872</b>	<b>-6,316</b>	<b>51,743</b>	<b>141,465</b>	<b>30,846</b>	<b>21,369</b>	<b>14,767</b>	<b>10,225</b>	<b>77,207</b>	<b>-4,542</b>	<b>-30.8%</b>	<b>-41,518</b>	<b>-80.2%</b>
<b>Net Profit of Controlling Interests</b>	<b>127,284</b>	<b>40,813</b>	<b>56,051</b>	<b>-5,127</b>	<b>51,914</b>	<b>143,652</b>	<b>31,097</b>	<b>20,556</b>	<b>13,004</b>	<b>9,534</b>	<b>74,191</b>	<b>-3,471</b>	<b>-26.7%</b>	<b>-42,380</b>	<b>-81.6%</b>
Net Profit of Non-controlling Interests	223	-648	-179	-1,189											