

Consolidated Statements of Income (K-IFRS)																		
(Unit: KRW Million)	1Q16	2Q16	3Q16	4Q16	2016	1Q17	2Q17	3Q17	4Q17	2017	1Q18	2Q18	3Q18	2018	QoQ	QoQ(%)	YoY	YoY(%)
Sales Revenues	242,483	376,519	391,391	453,839	1,464,233	443,787	468,443	515,413	544,685	1,972,326	555,421	588,933	599,293	1,743,648	+10,360	+1.8%	+83,881	+16.3%
Advertising	129,385	136,203	126,925	141,482	533,995	133,302	151,398	151,491	159,539	595,729	154,644	166,381	167,093	488,118	+712	+0.4%	+15,603	+10.3%
Content	91,588	190,405	198,365	221,521	701,879	223,694	234,394	261,495	265,891	985,474	285,613	302,768	306,652	895,033	+3,884	+1.3%	+45,157	+17.3%
Game	70,315	78,293	78,461	93,186	320,255	80,288	78,653	93,947	89,149	342,037	105,591	111,638	99,397	316,626	-12,241	-11.0%	+5,450	+5.8%
Music	3,378	90,501	95,519	106,940	296,338	110,324	117,089	122,067	129,060	478,540	126,269	130,461	135,991	392,722	+5,530	+4.2%	+13,924	+11.4%
Web literature and Emoticon	17,895	21,611	24,385	21,395	85,286	33,081	38,653	45,481	47,681	164,896	53,753	60,669	71,264	185,685	+10,595	+17.5%	+25,782	+56.7%
Others	21,509	49,911	66,101	90,836	228,358	86,791	82,651	102,427	119,255	391,123	115,165	119,784	125,548	360,496	+5,763	+4.8%	+23,121	+22.6%
Operating Expenses	221,394	349,900	361,136	415,668	1,348,098	405,453	423,804	468,047	509,643	1,806,947	545,020	561,343	568,629	1,674,992	+7,286	+1.3%	+100,582	+21.5%
Labor costs	62,282	75,734	76,716	83,776	298,507	84,808	88,064	84,668	102,602	360,141	109,973	107,933	110,926	328,831	+2,993	+2.8%	+26,258	+31.0%
Fringe benefits	10,448	16,001	12,566	15,085	54,099	12,757	12,992	13,499	13,447	52,695	15,258	15,890	16,656	47,804	+765	+4.8%	+3,157	+23.4%
Depreciation	13,005	14,460	14,317	14,412	56,195	14,816	14,919	15,338	15,659	60,733	15,985	16,268	16,980	49,233	+711	+4.4%	+1,641	+10.7%
Rental fees	5,340	7,408	8,059	8,467	29,274	8,751	8,886	9,242	9,236	36,115	10,210	11,069	13,108	34,387	+2,039	+18.4%	+3,866	+41.8%
Commissions	64,923	142,980	146,618	161,997	516,517	160,386	178,765	189,755	201,456	730,363	210,281	223,014	228,619	661,914	+5,604	+2.5%	+38,863	+20.5%
Advertising	7,709	15,967	23,936	36,141	83,753	24,959	21,929	33,460	36,105	116,453	47,941	45,311	36,274	129,527	-9,037	-19.9%	+2,814	+8.4%
Bad debt expenses	814	-1,332	-1,823	1,182	-1,159	141	45	-144	1,112	1,154	877	926	-452	1,351	-1,378	-148.8%	-308	-
Amortization	8,487	16,718	15,107	17,273	57,584	16,773	16,352	16,439	19,521	69,085	14,583	16,749	18,004	49,336	+1,255	+7.5%	+1,565	+9.5%
Content fees	17,369	19,655	22,913	19,794	79,731	24,923	28,321	33,658	34,448	121,350	39,988	45,685	52,132	137,804	+6,447	+14.1%	+18,474	+54.9%
Ad Agency fees	20,580	20,937	19,357	22,654	83,527	19,051	23,974	21,975	23,576	88,577	22,390	23,695	20,476	66,561	-3,219	-13.6%	-1,499	-6.8%
Event fees	116	374	294	1,002	1,786	110	327	407	943	1,787	383	751	913	2,047	+162	+21.6%	+506	+124.4%
Cost of Goods	3,894	13,426	16,386	25,992	59,698	30,344	21,229	39,939	41,735	133,247	46,835	42,860	45,276	134,971	+2,416	+5.6%	+5,337	+13.4%
Others	6,429	7,574	6,690	7,893	28,586	7,634	8,001	9,810	9,803	35,247	10,315	11,193	9,718	31,226	-1,475	-13.2%	-92	-0.9%
Operating Profit	21,090	26,619	30,256	38,171	116,135	38,333	44,638	47,366	35,042	165,380	10,402	27,590	30,664	68,656	+3,074	+11.1%	-16,702	-35.3%
<i>Operating Profit Margin</i>	<i>8.7%</i>	<i>7.1%</i>	<i>7.7%</i>	<i>8.4%</i>	<i>7.9%</i>	<i>8.6%</i>	<i>9.5%</i>	<i>9.2%</i>	<i>6.4%</i>	<i>8.4%</i>	<i>1.9%</i>	<i>4.7%</i>	<i>5.1%</i>	<i>3.9%</i>	0.4%p	9.2%p	-4.1%p	-44.3%p
Other Revenues	3,438	2,206	3,744	15,869	25,257	2,388	3,784	16,148	13,927	36,247	12,858	12,504	27,492	52,855	+14,988	+119.9%	+11,344	+70.3%
Reversal of allowance for doubtful accounts	0	0	0	0	0	3	0	0	0	3	50	0	248	298	+248	-	+248	-
Gain on disposal of tangible assets	546	35	99	682	1,363	19	332	103	133	588	35	164	1,299	1,499	+1,135	+691.3%	+1,197	+1,164.1%
Gain on disposal of equity method investees	966	757	1,496	9,161	12,380	267	527	11,164	10,258	22,216	6,902	2,876	21,756	31,535	+18,880	+656.4%	+10,592	+94.9%
Miscellaneous income	1,737	861	1,581	2,048	6,227	1,848	2,266	2,943	2,784	9,841	3,316	5,584	3,095	11,995	-2,489	-44.6%	+152	+5.2%
Others	189	552	567	3,978	5,288	252	659	1,938	751	3,601	2,554	3,880	1,093	7,527	-2,786	-71.8%	-845	-43.6%
Other Expenses	5,839	5,179	6,329	14,059	31,406	14,952	9,878	6,181	59,557	90,568	14,205	13,415	24,616	52,236	+11,201	+83.5%	+18,435	+298.2%
Loss on disposal of tangible assets	9	56	60	7	132	3	11	134	228	377	11	136	54	200	-82	-60.4%	-80	-59.9%
Impairment losses on intangible assets	590	1,548	-32	8,087	10,193	3,963	4,205	24	44,045	52,238	146	48	1,015	1,210	+967	+1,994.0%	+991	+4,090.1%
Loss on disposal of equity method investees	0	27	295	0	322	0	10	-10	4,032	4,031	1,483	32	-43	1,473	-75	-231.4%	-32	-
Impairment losses on equity method investees	261	7	0	1,936	2,203	7,170	0	545	6,143	13,858	5,761	2,351	10,206	18,318	+7,854	+334.1%	+9,661	+1,774.0%
Commissions	131	836	383	536	1,886	917	809	1,401	1,430	4,557	1,133	2,292	958	4,383	-1,334	-58.2%	-443	-31.6%
Donations	691	379	1,650	1,345	4,065	523	1,639	1,802	714	4,679	254	5,213	504	5,971	-4,709	-90.3%	-1,299	-72.0%
Miscellaneous Losses	2,450	1,444	1,703	857	6,454	787	1,219	529	150	2,685	778	1,484	10,477	12,738	+8,993	+606.0%	+9,948	+1,882.2%
Others	1,707	883	2,271	1,292	6,153	1,589	1,984	1,757	2,814	8,145	4,640	1,858	1,446	7,944	-412	-22.2%	-311	-17.7%
Financial Income	3,756	9,081	2,648	9,187	24,673	4,737	4,585	11,390	58,234	78,947	14,559	35,388	18,429	68,376	-16,960	-47.9%	+7,038	+61.8%
Interest income	2,737	2,565	1,966	2,224	9,492	2,319	3,122	3,256	5,892	14,589	8,479	11,232	10,730	30,441	-502	-4.5%	+7,474	+229.6%
Dividend income	413	246	0	0	659	0	78	81	2,323	2,481	69	223	0	292	-223	-100.0%	-81	-100.0%
Gain on foreign currency transactions	82	4,879	205	687	5,852	204	105	251	249	809	1,766	4,363	6,158	12,287	+1,795	+41.1%	+5,908	+2,355.3%
Gain on foreign currency translation	503	1,137	449	6,258	8,347	116	1,237	1,009	-1,888	474	360	18,464	-7,339	11,485	-25,802	-139.7%	-8,347	-827.7%
Gain on valuation derivatives	-2	23	3	-1	22	-22	0	0	51,731	51,708	0	0	0	0	+0	-	+0	-
Gain on transactions of derivatives	24	0	24	20	69	30	0	0	0	30	0	0	0	0	+0	-	+0	-
Gain on valuation of LT AFS	0	0	0	0	0	0	0	0	0	0	736	1,092	8,879	10,707	+7,788	+713.4%	+8,879	-
Gain on disposal of LT AFS	0	231	0	0	231	2,090	42	6,795	-72	8,855	3,149	15	0	3,164	-15	-100.0%	-6,795	-100.0%
Gain on disposal of other assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	+0	-	+0	-
Financial Expenses	3,275	9,351	7,106	4,246	23,978	9,895	3,540	3,116	29,193	45,744	8,585	7,140	6,500	22,225	-640	-9.0%	+3,384	+108.6%
Interest expenses	1,942	5,487	3,500	3,379	14,308	3,081	2,918	3,018	2,223	11,240	2,430	2,150	2,498	7,077	+348	+16.2%	-521	-17.2%
Loss on foreign currency transactions	237	527	151	645	1,560	205	60	250	436	951	1,052	235	266	1,554	+31	+13.1%	+16	+6.4%
Loss on foreign currency translation	1,097	763	3,455	-393	4,921	6,268	562	-169	3,527	10,188	2,316	-765	1,933	3,484	+2,699	-	+2,102	-
Loss on Retirement of Bonds	0	2,575	0	0	2,575	0	0	0	0	0	0	0	0	0	+0	-	+0	-
Loss on valuation of LT AFS	0	0	0	0	0	0	0	0	0	0	2,788	4,590	2,203	9,580	-2,387	-52.0%	+2,203	-
Loss on disposal of LT AFS	0	0	0	217	217	342	0	17	0	358	0	617	-118	500	-735	-119.0%	-134	-806.8%
Impairment losses on LT AFS	0	0	0	109	109	0	0	0	9,753	9,753	0	30	0	30	-30	-100.0%	+0	-
Loss on valuation of derivative instruments	0	0	0	288	288	0	0	0	13,253	13,253	0	283	-283	0	-565	-200.0%	-283	-
Equity-method Income	-2,513	-2,237	-2,122	-3,511	-10,384	-2,367	-3,570	-2,535	17,509	9,036	22,151	2,093	2,769	27,013	+676	+32.3%	+5,304	-
Gain on Equity method investments	156	262	688	-92	1,015	1,777	172	170	24,356	26,475	28,490	8,614	2,484	39,589	-6,130	-71.2%	+2,314	+1,361.7%
Loss on Equity method investments	2,669	2,500	2,811	3,419	11,399	4,144	3,742	2,705	6,847	17,438	6,339	6,521	-285	12,575	-6,806	-104.4%	-2,990	-110.5%
Profit before Income Tax Expenses	16,657	21,139	21,089	41,412	100,297	18,244	36,020	63,071	35,962	153,298	37,181	57,021	48,238	142,439	-8,783	-15.4%	-14,834	-23.5%

Consolidated Statements of Financial Position (K-IFRS)

(Unit: KRW Million)

Accounts	2016.12.31	2017.03.31	2017.06.30	2017.09.30	2017.12.31	2018.03.31	2018.06.30	2018.09.30
Assets								
Current Assets	1,216,958	1,234,450	1,520,075	2,143,548	1,993,096	3,218,752	3,005,101	2,830,285
Cash and Cash Equivalents	641,644	618,541	744,582	953,532	1,116,793	1,797,944	1,670,638	1,500,842
Short-term Financial Instruments	236,748	273,176	372,168	440,407	394,152	977,562	876,752	793,593
Derivatives Instruments Assets	3,942	1,919	1,919	1,919	53,650	217	217	217
Accounts Receivable	173,853	166,003	177,099	185,940	179,238	180,628	173,920	171,765
Other Current Financial Assets	83,340	84,597	91,965	301,392	134,445	121,069	124,806	179,848
Inventory Assets	12,555	12,691	15,526	15,173	21,560	22,491	34,626	36,843
Other Current Assets	64,876	77,522	116,816	245,184	93,258	118,840	124,142	147,176
Non-Current Assets	4,267,159	4,260,188	4,289,978	4,350,550	4,356,332	4,506,122	4,728,926	4,880,614
Long-term Financial Instruments	10,000	10,000	10,559	10,508	10,472	10,685	12,101	10,522
Long-term Available for Sales	93,182	106,633	116,231	172,651	160,038	215,466	403,086	471,408
Equity Method Investments	117,076	98,155	120,928	134,655	161,950	210,444	232,998	285,390
Other Non-current Financial Assets	35,269	37,567	36,670	34,535	40,092	44,710	46,818	49,745
Tangible Assets	253,854	263,425	267,044	264,623	271,044	277,416	275,741	294,698
Intangible Assets	3,733,166	3,719,432	3,713,619	3,703,579	3,689,582	3,710,940	3,720,578	3,744,246
Other Non-current Assets	6,585	6,706	6,451	9,436	8,789	8,751	7,560	11,727
Deferred Income Tax Assets	18,028	18,270	18,475	20,563	14,366	27,709	30,044	12,879
Total Assets	5,484,117	5,494,638	5,810,052	6,494,098	6,349,428	7,724,874	7,734,027	7,710,899
Liabilities								
Current Liabilities	806,020	770,121	832,658	1,060,838	1,040,863	1,201,099	1,697,822	1,875,517
Trade Payables and Other Payables	263,130	247,581	256,083	264,211	280,380	313,583	325,369	358,184
Other Current Financial Liabilities	17,228	10,783	16,275	17,511	42,247	24,241	21,317	22,066
Income Taxes Payable	30,944	34,482	40,950	114,476	115,123	147,062	50,178	65,260
Provisions	1,350	1,325	1,179	586	1,934	2,356	3,999	6,040
Other Current Liabilities	285,727	300,484	356,598	505,793	428,789	480,069	538,792	666,714
Short-term Borrowings	200,224	152,075	154,197	150,435	307	460	0	1,640
Dividend Payable	0	16,000	0	0	0	13,470	0	0
Current Portion of Long-term Borrowings	42	17	0	452	169,830	219,858	758,166	755,612
Derivatives Instruments Liabilities	7,375	7,375	7,375	7,375	2,254	0	0	0
Non-Current Liabilities	975,153	977,551	985,241	988,035	800,745	771,624	253,191	250,798
Non-Current Trade Payables and Other Payable	2,396	2,440	1,987	2,487	1,547	670	821	373
Long-term Borrowings	250	250	0	0	0	6,484	2,000	2,010
Corporate Bond	319,255	319,329	319,449	319,527	149,777	99,852	39,926	39,933
Convertible Bond	476,422	476,341	476,563	474,794	471,031	468,417	0	0
Non-Current Provisions	4,099	4,227	4,353	4,037	4,211	4,232	4,893	6,380
Defined Benefit Liability	1,440	6,967	12,203	17,220	1,963	6,473	14,027	19,951
Other Long-term Employee Benefits Liabilities	28,373	30,021	31,618	33,064	32,075	34,236	36,397	39,003
Deferred Income Tax Liabilities	142,919	137,839	138,929	136,387	139,502	150,186	153,904	141,818
Other Non-Current Financial Liabilities	0	138	139	518	640	1,074	1,223	1,330
Total Liabilities	1,781,173	1,747,672	1,817,899	2,048,873	1,841,609	1,972,723	1,951,013	2,126,315
Equity								
Paid-in Capital	33,858	33,908	33,941	33,970	34,004	38,187	38,193	41,743
Capital Surplus	3,105,014	3,103,430	3,235,681	3,552,564	3,603,587	4,729,786	4,739,992	4,628,189
Capital Adjustments	-11,232	-10,935	-9,446	-7,827	-6,026	-4,570	-2,917	-1,145
Accumulated Other Comprehensive Income	920	-3,006	-1,335	8,084	-4,968	-19,144	-21,192	-24,127
Retained Earnings	303,952	347,660	358,964	391,019	402,542	438,442	437,561	454,216
Non-controlling Interests	270,432	275,908	374,349	467,416	478,681	569,450	591,378	485,707
Total Equity	3,702,944	3,746,966	3,992,153	4,445,225	4,507,820	5,752,151	5,783,014	5,584,584
Total Liabilities & Equity	5,484,117	5,494,638	5,810,052	6,494,098	6,349,428	7,724,874	7,734,027	7,710,899

Separate Statements of Income(K-IFRS)																		
(Unit: KRW Million)	1Q16	2Q16	3Q16	4Q16	2016	1Q17	2Q17	3Q17	4Q17	2017	1Q18	2Q18	3Q18	2018	QoQ	QoQ(%)	YoY	YoY(%)
Sales Revenues	203,027	206,774	210,165	241,239	861,205	225,889	244,545	257,994	250,273	978,700	244,578	252,523	291,778	788,879	+39,256	+15.5%	+33,784	+13.1%
Advertising	124,481	130,580	120,915	136,054	512,030	125,076	143,128	141,496	154,640	564,341	146,378	160,791	152,533	459,702	-8,258	-5.1%	+11,037	+7.8%
Content	63,958	56,644	63,996	72,499	257,098	64,333	65,746	79,128	52,963	262,170	49,759	43,939	88,860	182,558	+44,921	+102.2%	+9,732	+12.3%
Game	51,562	42,726	48,570	56,091	198,949	46,720	46,522	59,270	32,401	184,913	27,026	21,220	19,180	67,425	-2,040	-9.6%	-40,091	-67.6%
Music	3,378	2,991	3,155	3,369	12,893	2,938	2,669	2,600	2,532	10,740	2,298	2,285	51,107	55,690	+48,822	+2,136.5%	+48,507	+1,865.3%
Web literature and Emoticon	9,018	10,928	12,270	13,040	45,256	14,675	16,555	17,257	18,030	66,517	20,435	20,434	18,573	59,442	-1,861	-9.1%	+1,316	+7.6%
Others	14,588	19,550	25,254	32,685	92,077	36,479	35,671	37,370	42,669	152,190	48,441	47,792	50,386	146,619	+2,593	+5.4%	+13,015	+34.8%
Operating Expenses	173,069	191,670	199,705	225,767	790,211	209,397	216,952	228,439	226,361	881,149	228,192	223,005	255,788	706,985	+32,783	+14.7%	+27,349	+12.0%
Labor costs	45,349	48,830	49,214	52,044	195,438	51,811	50,796	49,161	52,271	204,038	54,844	51,112	54,168	160,124	+3,055	+6.0%	+5,007	+10.2%
Fringe benefits	7,927	11,693	8,421	10,596	38,637	8,414	7,885	7,625	6,981	30,904	8,359	7,737	8,705	24,801	+969	+12.5%	+1,081	+14.2%
Depreciation	12,354	12,793	12,491	12,276	49,915	12,477	12,344	12,370	12,624	49,815	12,673	12,684	13,326	38,683	+642	+5.1%	+956	+7.7%
Rental fees	2,205	2,525	2,396	2,616	9,741	2,480	2,308	2,273	2,164	9,226	2,420	2,440	2,960	7,821	+520	+21.3%	+687	+30.2%
Commissions	55,595	57,520	64,514	72,184	249,814	73,040	78,828	89,740	77,344	318,952	75,084	76,293	103,531	254,907	+27,238	+35.7%	+13,790	+15.4%
Advertising	3,885	8,418	13,858	22,248	48,410	9,014	8,347	9,390	9,863	36,613	5,850	2,677	6,511	15,038	+3,834	+143.2%	-2,879	-30.7%
Bad debt expenses	908	116	-320	-216	489	82	-28	62	47	162	193	381	-852	-277	-1,234	-323.4%	-914	-1,484.8%
Amortization	5,800	5,906	5,708	5,561	22,975	5,417	5,277	4,821	4,578	20,092	4,439	4,413	6,997	15,849	+2,584	+58.6%	+2,176	+45.1%
Content fees	10,863	11,722	13,438	11,646	47,669	11,062	12,728	13,091	15,728	52,609	16,651	17,480	17,633	51,764	+153	+0.9%	+4,542	+34.7%
Ad Agency fees	20,012	21,152	19,281	22,562	83,007	18,987	23,910	21,843	23,416	88,155	22,274	23,586	20,426	66,286	-3,161	-13.4%	-1,417	-6.5%
Event fees	110	359	242	693	1,404	120	299	372	682	1,474	296	702	628	1,627	-74	-10.5%	+257	+69.0%
Cost of Goods	2,012	4,500	5,549	7,967	20,028	11,251	9,181	13,236	16,414	50,083	21,096	18,810	16,964	56,870	-1,845	-9.8%	+3,728	+28.2%
Others	6,049	6,135	4,913	5,589	22,685	5,241	5,078	4,457	4,251	19,026	4,013	4,690	4,790	13,493	+101	+2.1%	+333	+7.5%
Operating Profit	29,958	15,105	10,460	15,472	70,995	16,492	27,593	29,555	23,911	97,551	16,386	29,518	35,990	81,894	+6,472	+21.9%	+6,436	+21.8%
Operating Profit Margin	14.8%	7.3%	5.0%	6.4%	8.2%	7.3%	11.3%	11.5%	9.6%	10.0%	6.7%	11.7%	12.3%	10.4%	0.6%p	5.5%p	0.9%p	7.7%p
Other Revenues	1,660	960	1,780	2,082	6,482	1,460	2,445	240,651	50	244,605	50,042	3,545	2,613	56,200	-932	-26.3%	-238,038	-98.9%
Reversal of allowance for doubtful accounts	0	0	0	0	0	0	0	0	0	0	0	0	0	0	+0	-	+0	-
Disposal gains on tangible assets	46	35	91	24	196	1	325	92	134	551	21	137	326	483	+189	+138.1%	+234	+254.3%
Disposal gains on other assets	0	0	0	0	0	0	0	1,598	0	1,598	0	0	0	0	+0	-	-1,598	-100.0%
Disposal gains on equity method investees	0	0	0	0	0	0	2	236,883	-2,687	234,198	47,376	0	0	47,376	+0	-	-236,883	-100.0%
Miscellaneous	1,488	685	1,385	1,453	5,011	1,385	1,840	1,513	2,233	6,971	1,906	2,251	2,178	6,336	-74	-3.3%	+664	+43.9%
Others	127	240	304	605	1,275	74	278	564	371	1,287	740	1,157	109	2,005	-1,047	-90.5%	-455	-80.6%
Other Expenses	2,980	6,197	4,203	19,712	33,092	3,123	13,814	4,430	64,892	86,259	4,973	7,317	3,192	15,481	-4,125	-56.4%	-1,238	-27.9%
Loss on disposal of intangible assets	0	0	12	-12	0	0	0	0	0	0	0	22	0	22	-22	-99.1%	+0	-
Impairment losses on intangible assets	590	0	0	882	1,472	0	0	19	749	769	4	1	126	131	+126	+16,035.7%	+107	+560.7%
Impairment losses on equity method investees	0	4,235	0	16,298	20,533	0	10,997	0	61,477	72,474	0	1,592	1,945	3,537	+353	+22.1%	+1,945	-
Loss on disposal of equity method investees	0	26	12	0	38	0	10	24	0	34	6	0	13	19	+13	-	-11	-46.6%
Commissions	131	1,165	331	292	1,919	843	402	1,255	931	3,431	989	962	756	2,707	-206	-21.4%	-499	-39.7%
Donations	691	377	1,649	1,326	4,043	481	1,620	1,784	573	4,459	239	3,662	200	4,101	-3,462	-94.5%	-1,585	-88.8%
Miscellaneous losses	44	32	62	674	812	631	685	346	58	1,719	610	646	30	1,285	-616	-95.4%	-316	-91.5%
Others	1,524	362	2,135	253	4,275	1,169	100	1,001	1,103	3,374	3,125	431	122	3,678	-309	-71.7%	-879	-87.8%
Financial Income	3,557	6,427	517	19,246	29,747	35,067	2,037	1,671	4,549	43,324	17,829	39,812	5,791	63,431	-34,022	-85.5%	+4,120	+246.6%
Interest income	1,882	1,146	517	672	4,217	667	861	551	1,806	3,885	4,281	6,642	6,812	17,735	+171	+2.6%	+6,262	+1,137.3%
Dividend income	1,674	246	0	0	1,921	34,400	78	78	4,809	39,365	11,140	1,022	0	12,163	-1,022	-100.0%	-78	-100.0%
Gain on foreign currency transactions	0	4,623	0	0														

Seperated Statements of Financial Position (K-IFRS)

(Unit: KRW Million)

Accounts	2016.12.31	2017.03.31	2017.06.30	2017.09.30	2017.12.31	2018.03.31	2018.06.30	2018.09.30
Assets								
Current Assets	511,067	493,467	519,002	870,913	632,508	1,677,009	1,350,858	1,643,770
Cash and Cash Equivalents	279,217	261,861	187,675	417,539	388,574	997,491	747,162	742,441
Short-term Financial Instruments	37,190	16,899	118,695	98,223	14,834	474,376	402,011	508,641
Derivatives Instruments Assets	0	0	0	0	0	0	0	4,720
Accounts Receivable	95,980	77,233	80,744	83,978	77,955	80,305	73,810	74,094
Other Current Financial Assets	73,826	109,965	103,587	236,590	128,318	98,893	102,457	238,316
Inventory Assets	3,483	3,647	6,431	8,033	5,508	6,907	6,781	12,002
Other Current Assets	21,371	23,862	21,869	26,549	17,319	19,038	18,636	63,556
Non-Current Assets	4,318,230	4,345,826	4,343,702	4,404,420	4,324,369	4,388,836	4,689,080	4,785,124
Long-term Financial Instruments	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Long-term Available for Sales	55,437	54,948	57,583	108,975	97,059	95,576	236,736	252,144
Equity Method Investments	2,337,040	2,368,459	2,368,945	2,442,759	2,368,582	2,443,398	2,607,287	833,251
Other Non-current Financial Assets	10,442	9,849	9,289	8,851	9,304	9,973	9,864	16,223
Tangible Assets	203,866	206,547	207,211	203,381	208,084	204,132	205,992	231,981
Intangible Assets	1,694,581	1,689,813	1,684,701	1,624,592	1,620,416	1,618,499	1,613,864	3,414,445
Investment Properties	0	0	0	0	0	0	0	21,789
Deferred Income Tax Assets	0	0	0	0	0	0	0	0
Other Non-current Assets	6,865	6,210	5,973	5,861	10,925	7,259	5,337	5,291
Total Assets	4,829,297	4,839,293	4,862,703	5,275,333	4,956,878	6,065,845	6,039,938	6,428,894
Liabilities								
Current Liabilities	813,859	760,308	768,571	972,057	948,931	1,019,728	1,252,991	1,495,276
Trade Payables and Other Payables	174,592	148,533	133,333	146,400	163,318	170,482	170,369	305,425
Other Current Financial Liabilities	2,400	2,610	3,441	2,756	11,099	1,994	1,551	5,159
Income Taxes Payable	7,168	6,646	14,477	73,666	81,507	104,652	39,119	55,755
Provisions	279	173	0	0	0	0	0	374
Short-term Borrowings	200,000	150,000	150,000	150,000	0	0	0	0
Dividend Payable	0	10,006	0	0	0	10,050	0	0
Other Current Liabilities	429,420	442,339	467,319	599,235	693,007	732,551	1,041,952	1,128,563
Non-Current Liabilities	640,280	637,236	642,516	640,879	450,237	391,545	95,722	190,471
Non-Current Trade Payables and Other Payabl	118	118	240	165	162	162	159	1,119
Long-term Borrowings	250	250	0	0	0	0	0	0
Corporate Bond	319,255	319,329	319,449	319,527	149,777	99,852	39,926	39,933
Convertible Bond	248,928	248,990	249,052	247,122	243,197	240,267	0	0
Exchangeable Bond	0	0	0	0	0	0	0	0
Non-Current Provisions	3,549	3,567	3,585	3,267	3,285	3,298	3,312	4,246
Defined Benefit Liability	0	2,709	6,125	8,465	0	0	1,896	5,533
Other Long-term Employee Benefits Liabilities	24,913	26,327	27,672	29,004	24,715	26,118	27,481	29,163
Other Non-Current Financial Liabilities	0	0	0	55	110	152	194	618
Deferred Income Tax Liabilities	43,266	35,947	36,392	33,275	28,992	21,696	22,754	109,859
Total Liabilities	1,454,139	1,397,544	1,411,087	1,612,936	1,399,168	1,411,272	1,348,713	1,685,747
Equity								
Paid-in Capital	33,858	33,908	33,941	33,970	34,004	38,187	38,193	41,743
Capital Surplus	3,057,264	3,058,151	3,058,510	3,061,268	3,036,434	4,086,797	4,087,116	4,096,188
Capital Adjustments	-11,232	-10,935	-9,446	-7,827	-6,026	-4,570	-2,917	43,782
Accumulated Other Comprehensive Income	5,046	5,001	4,400	5,895	-4,472	-10,407	-20,046	-20,893
Retained Earnings	290,222	355,623	364,212	569,091	497,769	544,565	588,879	582,327
Total Equity	3,375,158	3,441,749	3,451,616	3,662,397	3,557,710	4,654,573	4,691,225	4,743,147
Total Liabilities & Equity	4,829,297	4,839,293	4,862,703	5,275,333	4,956,878	6,065,845	6,039,938	6,428,894

Number of Employees (Kakao)

Name	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	QoQ	YoY
Kakao	2,627	2,603	2,538	2,446	2,529	2,533	2,952	▲419	▲414
Kakao Subsidiaries	2,637	2,798	3,102	3,386	3,809	4,073	3,985	▽88	▲883
Consolidated total	5,264	5,401	5,640	5,832	6,338	6,606	6,937	▲331	▲1,297

* The above number of employees include full-time and part-time employees only (not assistances and interns)

* Subsidiaries (62 Companies) : DGH, Path Mobile Inc, DK Service, DK Techin, DK Business, DK China, DK China Yajiao, Imageon, Buzzpia, Beijing Kakao, Ultra Caption, Ultra Interactive, Kakao Japan, Kidsnote, Kakao Investment, TNK Factory, Kakao Ventures(former K Cube Ventures), Locnall, KakaoIX, Valuepotion Pte. LTD, Kakao Games, Kakao Friends Games(former Supernova Eleven), Ngle, Kakao Games Europe B.V(former Daum Games Europe B.V), Kakao Games USA, Inc., Kakao VX Co., LTD., TEASIK MAUMGOLF CO.,LTD, GSWING SPORTING GOODS CO., LTD, About Time, Kakao Page(former Podotree), PT. Path Mobile Indonesia, Linkage Lab, Kakao Digital Content Fund, Kakao Game Growth Share Fund, Kakao M(former LOEN ENTERTAINMENT), Starship entertainment., PLAN A Entertainment, MTECHCREW, Fave Entertainment, Cre.Ker Entertainment, Mun Hwa In, Krispy Studio, Mega Monster(former Story Plant), House of Music Co., LTD., Parking Square, Numberworks, KVG SG Pte. Ltd., Kakao Makers, Kakao Brain, Tangram Design Lab, Hasys, K-Venture Group(TIPS), Kakao Pay, Kakao Mobility, Acciio, E&T Story Entertainment, Samyang C&C, Nylon Korea Media, Luxy, Kiwi Plus, Ground One, Ground One, Ground G, Ground X, Pin Play

* Subsidiaries above represent subsidiaries included in the calculation of labor costs on Consolidated Income Statement, not based on K-IFRS